

2021 Mission Report



The one who works
with his hands is a worker.
The one who works
with his hands and
his head is a craftsman.
The one who works
with his hands, his head
and his heart is an artist.

Saint Francis of Assisi







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The smile lasts for an instant.
His memory can last a lifetime.

Chinese Proverb



Introduction

Message from the President of the Fondazione Allianz UMANA MENTE

Message from the President and the CEO of Allianz S.p.A.

Foreword by the Vice President and General Secretary of the Fondazione Allianz UMANA MENTE

Message from the President of the Fondazione Allianz UMANA MENTE



When we decided to set up the Foundation, we adopted an operational model that went beyond the simple financial support of a project. We have established an innovative system for selecting worthy initiatives and managing the relationship with non-profit organizations, offering them constant support and accompaniment during project development and implementation. According to the aforementioned approach, we started from a Foundation which mainly financed third party projects. Thanks to the skills developed over time, we came to conceive and organize - with ever greater awareness - our own social initiatives that distinctly make a strong social impact.

It was a journey marked by great challenges, always faced and overcome with enthusiasm, so much so that we can proudly say today that in four decades of existence, our original message of solidarity has been concretely realized over the years, thanks to pragmatism and the replicability and scalability of our projects, which are always highly engaging.

I am particularly pleased to write this opening letter to the 2021 Mission Report, since in 2021 we celebrate the twentieth anniversary of the establishment of the Fondazione Allianz UMANA MENTE.

It is therefore an opportunity to take stock of the work of our Foundation. Twenty years ago we were among the first in Italy to create a corporate foundation to respond professionally to the needs of the most fragile people.

In addition to an in-depth study on the history and evolution of the Foundation over the past twenty years, this Mission Report details the social projects implemented in 2021, which exemplify our constant commitment to the community in which we work.

As usual, the initiatives summarized herein make this report an important informational document for staying in touch and being able to communicate

with our stakeholders. The report also documents our constant attention to transparency and timely reporting, through a report on our commitments intended to bring benefits to many areas of the lives of people supported.

In this letter, I only want to mention few activities carried out during the year, but many others are shown in the following pages with more details and beautiful images. These are initiatives and projects that confirm us as a point of reference in the Italian philanthropic panorama, and that bear witness, as I mentioned above, to our social responsibility. Since 2001 we have supported over 66,000 people in various situations of need, by providing grants for a total of over 38 million Euro to 267 projects.

After the suspension due to the pandemic, Impariamo dall'eccellenza, our most important project in the field of training and job placement of youth from difficult situations, resumed in 2021. It is an initiative that has grown considerably since its launch in 2012, which over the years has allowed us to invest in 350 young people, in preparing them for their future.

Coming to the main news of the year, I like first of all to mention the Hol4All project, which provided a week-long holiday in Madonna di Campiglio to children and youth with rare diseases or serious disabilities, and their families. It is a project focused on recreational-therapeutic activities, with the aim of offering relief and reassurance to families. Given the excellent results of the first session, Hol4All will also take

place in the next year, divided into several weeks, with new locations, new beneficiaries and new project partners, to continue offering this unique experience to children and their families.

After the two platforms created in the past years, TutorialMe and Managing Disability (the latter was recently awarded the Social Impact Fund of our Parent Company, attributed to the international social initiatives most in line with Allianz SE's corporate citizenship criteria), we launched two new websites in 2021 as concrete expressions of our effort towards an increasingly inclusive society. The first, VolontariaMente, created in collaboration with the Fondazione Sodalitas, serves to help non-profit organizations find volunteers for their activities. The second, CulturAgile, is to encourage the involvement in cultural initiatives by people with disabilities.

Due to the lingering pandemic, and to counter its serious economic consequences that have impacted the lives of many families, we have also replicated the ConcretaMente project, a gesture of food solidarity for more than 300 families with children with disabilities, which provided grocery vouchers for the purchase of food and basic necessities.

I would like to conclude this brief summary with a note addressed to all those who have helped and guided us in consolidating our philanthropic commitment over the years. All my personal thanks first and foremost go to the Founding Member, Allianz S.p.A., with whom there is a daily, close and

irreplaceable relationship, as well as to the non-profit organizations with which we work and to the employees and volunteers of the Allianz Group. My gratitude goes to the members of the Management Board and the Board of Auditors who have supported us in our activities for years, and to the Staff of the Foundation, comprised of expert professionals guided by great passion and sensitivity. But I would like to reserve the most important thanks to all the people whom we have met on our journey in these twenty years, who decided to give us their trust, participate in our projects and decide to make the Fondazione Allianz UMANA MENTE part of their life.

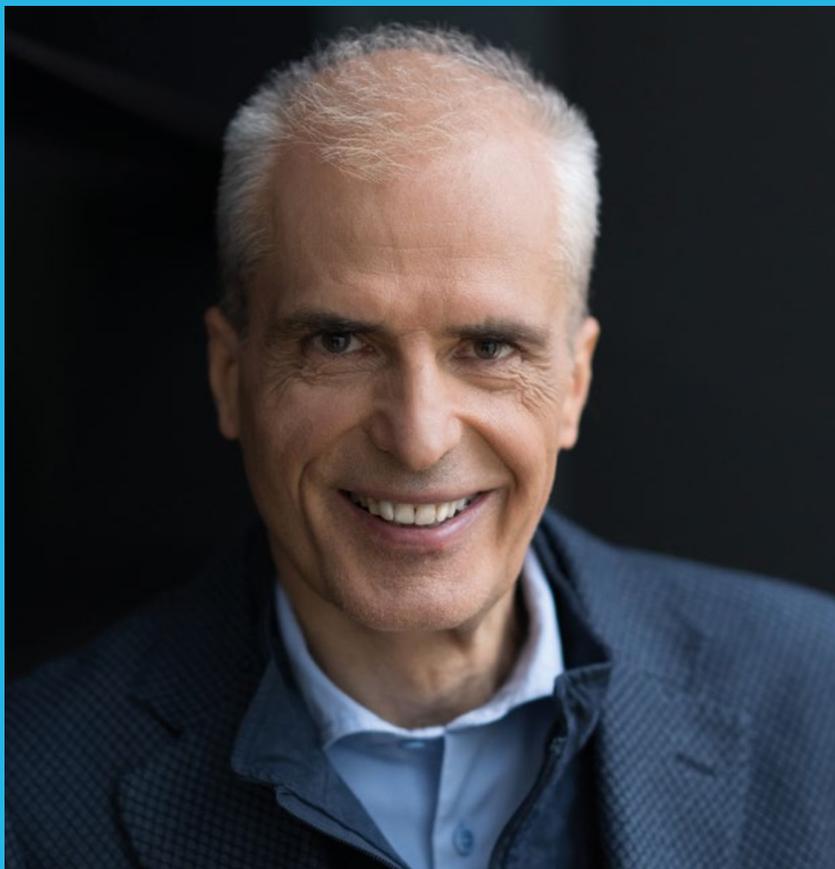
Enjoy the reading!



Maurizio Devescovi
President
Fondazione Allianz UMANA MENTE

Message from the President and the CEO of Allianz S.p.A.

Sustainable by nature



On a global level, the Allianz Group has made sustainability a central element of its strategy: for Allianz, sustainability and ESG principles represent an essential pillar that impacts every activity, from insurance and investments to asset management and operations.

In line with this strategy, the Group has adopted the motto “We ensure your future” worldwide. This is the ability to provide insurance coverage and investments that mitigate the risk and uncertainties of life. In being a leader in customer satisfaction, employee professionalism and in the constant, constructive dialogue with distribution networks and all other stakeholders is not enough, if the commitment does not extend to social and environmental areas.

This calling has also characterized Allianz S.p.A. for many years, namely in the social sphere, and is mainly expressed through the initiatives and projects of the Fondazione Allianz UMANA MENTE. Its activities are aligned with the global strategy of corporate citizenship of the Allianz Group, focused on the pursuit of the Sustainable Development Goal 8 of the United Nations as regards work, namely as regards future generations and people with disabilities.

The Foundation celebrate its twentieth year of operation in 2021, a milestone that gives us all satisfaction, also in view of the appreciation for individual projects and the effectiveness of interventions by the main stakeholders. It is an anniversary that rewards competence, knowledge, commitment, consistency and dedication, in the certainty that the Foundation will continue to be a point of reference for Italian philanthropy with its actions to support non-profit

organizations, in particular those dedicated to people with disabilities, and to minors and youth in disadvantaged situations.

The positive results achieved in two decades motivate us to continue to support the Foundation for years to come, with all the energy and resources needed to fulfil its mission, so that Allianz can stand out as an innovator not only in terms of its core business, but also as regards its social impact.

We would like to thank the entire Allianz Group and each colleague who offered their availability to help the Foundation’s social projects. It goes without saying that I hope that the fundamental work it carries out can continue in the wake of its fundamental values of social cohesion and solidarity.



Sergio Balbinot
President
Allianz S.p.A.



Giacomo Campora
CEO
Allianz S.p.A.

UMANA MENTE is...

Twenty long and intense years, full of activities, projects and collaborations capable of distinguishing the Fondazione Allianz UMANA MENTE in the Italian philanthropic panorama, have now passed.

It was 2001 when the Foundation saw the light and, at the time, the creation of a Foundation by an insurance group represented a substantial novelty in Italy, an experience that set the standard in our country.

The Fondazione Allianz UMANA MENTE is one of a kind. Also in the name, we wanted to immediately bring out the two distinctive values: the importance attributed to the human relationship between us and the non-profit organizations with which we collaborate and the rational and structured approach in the choice of partners, in the definition, in the monitoring and in assessing the impact of projects.

The most beautiful result, however, is the great number of children, young and old that we have taken by the hand and helped, offering them a better prospect of life. We are talking about more than 66,000 stories and faces that have crossed paths with the Foundation's charitable activity. A team effort, that of the Foundation and of the supported entities which has allowed many

people with disabilities, minors and young people in a state of disadvantage and their families to receive direct support and valuable help. Even in the difficult years that have just passed, the Allianz UMANA MENTE Foundation has managed to make its contribution in a targeted way, redefining its activities in order to respond to emerging needs.

In this Report, we asked ourselves what the Foundation is today and what signs we have left in these years of activity. For this reason, readers will find the chapter "The Foundation is ..." which aims to group the Foundation's activities by theme, presenting the projects supported and those born after years of work and experience.

The 2021 Report offers a snapshot of all this, telling and sharing the unique story of every thought, reasoning, strategy and project. The pages describe the Foundation's activities, also with the help of qualitative and quantitative information on the various interventions. The illustrations accompanying the reading are shots of the completed projects, useful for remembering what has been done and achieved through images. For each project, the Sustainable Development Goals - United Nations' Sustainable Development Goals that that project pursues are indicated. The SDGs



are a series of 17 objectives set by the UN that aim to solve a wide range of problems relating to economic and social development, such as poverty, hunger, health, education, climate change and many others.

Also this year, the Report is drawn up with a “storytelling” approach, complemented by ex post indicators, and accompanied by a video: a story in images that aims to make the reader emotionally identify with the many activities described in the following pages.

The introduction presents the Foundation’s identity, its aim and its governance. Immediately after, a chapter dedicated to the Foundation’s twenty years of activity was included.

The “2021” chapter illustrates the operations of the year, divided into dates, numbers and stakeholders, while a final section is dedicated to the monitoring work carried out on projects still in progress and the follow-up on those whose financing has ended. The reporting system adopted by the Foundation aims to convey the value produced by the Foundation’s action with immediacy, clarity and “empathic” involvement, while at the same time preserving the rigor and completeness that have always characterized its reporting.

The last two chapters show economic data and future prospects.

Wishing you good reading, we would like to thank all the people who, day after day, contribute with passion to the Foundation’s activities.

Thank you! Together we make a difference!

Monica Esposito
Vice President
Fondazione Allianz UMANA MENTE

Nicola Corti
General Secretary
Fondazione Allianz UMANA MENTE





20 years

of the Fondazione
Allianz UMANA MENTE

UMANA MENTE:

We have chosen a name that helps us explain who we are and what we do.

People (UMANA) come first. This is why we work with people in order to appropriately respond to the needs of those we support.

Together there is the mind (MENTE), which drives us to work with a rational and structured approach.

We have included the name of the Founding Member Allianz since 2014, both to underline our belonging to the Allianz Group and to emphasize the importance of social responsibility within the Allianz managerial model.

20 years of the Fondazione Allianz UMANA MENTE seen by the Board Members



**Aurelia
Rivarola**

For 20 years, the Fondazione Allianz UMANAMENTE has carried out many activities inspired by the values that states in its name: humanity and the mind, that is solidarity and generosity, combined with a flexible and uncompromising rigour.

There are many non-profit organizations, associations, social cooperatives, clinical and educational centres, cultural, sporting and recreational events scattered throughout Italy that have turned to the Foundation and not only received economic support, but an accompaniment to help them have continuity and a future.

UMANA MENTE has supported hundreds of projects in these 20 years, and behind the many projects are thousands of people with disabilities, disadvantaged people in situations of need, and their families. To evaluate the impact of its work, UMANA MENTE had to count the beneficiaries of its interventions, talk about result indicators and evaluate the seriousness of the institutions' budgets and their ability to continue projects initiated in order to avoid wasting resources and energy. What most remains for those who, like me, have had the privilege of participating in the activities of UMANA MENTE, is the feeling of joy felt every time a project was approved, because I knew that, thanks to that project, many people would be given a right previously denied, a more than dignified life, a job, a place to live, a place to learn, a place to communicate, to not be alone, a place to carry out exciting activities, where they can enjoy a few days of vacation and find the strength to keep moving forward.

The faces of children and young people with disabilities, their brothers, sisters and parents and their words during Hol4All, the latest project created by the Foundation, will remain unforgettable for me and hold a place in my heart.



Adriano Propersi

The twenty years of work of the Fondazione Allianz UMANA MENTE allow us to outline and highlight the most significant data of the activities carried out.

First of all, funding provided to disadvantaged people and people with disabilities has always been given with the aim of stimulating the creativity and initiatives of the beneficiaries, to give autonomous continuity to the initiatives undertaken.

Secondly, it should be emphasized that the interventions have always been undertaken in a neutral and independent manner with respect to the donor Allianz, which has always financed the Foundation freely and without counterparties.

Lastly, it should be emphasized that thanks to the resources of the Foundation, a very promising initiative has been budding for some years now: Fondazione Italia per il dono, a philanthropic intermediary that promotes the funding of resources for non-profit organizations, allowing potential donors and tertiary sector bodies to come together.

We hope that the coming years will be a continuation of the spirit and activities that characterized these first twenty.



Giorgio Fiorentini

UMANA MENTE turns twenty in the awareness of having given added value to the country's social welfare system.

The resources disbursed were not limited to financing, but to the provision of management guidelines which are essential to turn the donations done into investments that multiplied the results obtained.

In a pioneering way it has managed the sustainability of the implementation of the hundreds of projects evaluated, selected and it has always - implicitly and explicitly - achieved a social impact, also developing an implicit efficacy rating. UMANA MENTE is a great opportunity for the socio-economic system and for the indispensable welfare of society, clearing the concept of philanthropy as an investment and as a better use of the social and economic mix.

It is - mine - a personal experience with added value in a Board that has always played its role with impartiality and which, in comparison, has developed a style of project evaluation with a sense of sustainability and implementation of the social value of economic and financial values.

2009

The second Reporting Oscar

2010

Protected environments for mothers: the Casa Dolce Casa (Home Sweet Home) project

2011

The Foundation begins to implement its own social projects, benefiting from synergies with the Allianz Group

2008

Discussions with other foundations and focus on disadvantaged suburbs

2007

The Foundation is mainly characterized as the foundation of the Allianz Group

2006

The Foundation expanded its areas of intervention

2005

The importance of sharing good practices

2004

Working together is possible: the concept of partnership becomes the focus

2003

The first Reporting Oscar is won, an achievement that underlines its commitment to transparency

2002

Incorporated in September 2001, in 2002 the Foundation starts its activity by financing the first projects



2012

Job placement: the L'Orto e aia nel Borgo (The Vegetable Garden and the Farmyard at the Borgo) and Impariamo dall'eccellenza (Learning from Excellence) projects are born

2013

Impariamo dall'eccellenza (Learning from Excellence) wins the Sodalitas Social Award

2014

The project Impariamo dall'eccellenza (Learning from Excellence) takes on a national significance

2015

Communal agriculture as a tool for inclusion and participation

2016

The Foundation and its investment in culture for people with disabilities

The third Reporting Oscar

2017

The Foundation is the main donor of Mototerapia

2018

It is a year of records: the Guinness World Records!

2019

The Foundation's activity expands to sport for people with disabilities

The fourth Reporting Oscar

2020

The Foundation's commitment to the pandemic and ConcretaMente project

2021

The Foundation celebrates 20 years of its operations

YEARS



20 years of the Fondazione Allianz UMANA MENTE

2002

Incorporated in September 2001, in 2002 the Foundation starts its activity by financing the first projects

The Fondazione Allianz UMANA MENTE was founded on 26 September 2001 on the initiative of the founding partner Allianz S.p.A. and assumed legal personality from 4 December 2001. In the first months of its life are clearly defined the operational model of the Foundation, the method for evaluating projects and the monitoring tools.

Starting from 2002, the Foundation enters fully into its operations with the financing of the first projects; among these, in the field of disadvantaged youth, the Foundation supported interventions concerning phenomena related to neglect, physical and psychological violence, while in the context of disability the Foundation supported housing communities, emergency response centres and all those projects characterized by innovative types of intervention.

2003

The first Reporting Oscar is won, an achievement that underlines its commitment to transparency

A little more than one year after its creation, in 2003 the reporting activity of the Foundation was awarded the Reporting Oscar, the prestigious award of FERPi - the Italian Public Relations Federation. The Reporting Oscar awards for-profit and non-profit organizations that report on their work and demonstrate their willingness to share objectives and results with stakeholders.

In an effort towards sharing and discussion, the Foundation organized its first conference at the Bocconi University with the aim of raising awareness as regards social issues in companies.

2004

Working together is possible: the concept of partnership becomes the focus

The motto "Working together is possible" is launched: the concept of partnership and the idea that the various forces involved in social solidarity must come together to better respond to the problems of those in difficulty is placed at the centre of the Foundation's operating model.

The Foundation expanded its scope of intervention with respect to previous years, to include suicide attempts among young people and eating disorders.

2005

The importance of sharing good practices

From 2005, the Foundation began to discuss the good practices that emerged from the projects and social interventions funded. Seminars and conferences were organised to reflect on the results achieved. Among these was the conference For-profit and non-profit together to tackle hardships in March 2005, as well as meetings dedicated to models of accommodation for minors and cognitive disabilities.

With regard to the projects, initiatives are supported during the year for the construction of second-level centres, counselling, semi-boardings schools, highly specialized day centres, support for family networks and the establishment of family homes or accommodation communities.

2006

The Foundation expanded its areas of intervention

The Foundation's activities continue year after year, leaning on the strength of its accumulated knowledge and skills that have grown over time thanks to close cooperation with social actors.

In its support for minors and young people, the Foundation broadens its scope by financing projects to support minors and their families, to prevent their removal from home and promote their social integration.

In the field of disability, new initiatives are financed to support temporary residency; recreational activities, psychological or scholastic support; diagnosis and management; emergency intervention.





2007

The Foundation is mainly characterized as the foundation of the Allianz Group

In October 2007, following the merger between RAS S.p.A., Allianz Subalpina S.p.A. and Lloyd Adriatico S.p.A. - which created Allianz S.p.A., the Foundation becomes a point of reference for the social activities of the entire Group, further emphasizing its belonging to the Allianz world.

During the year, the Foundation finances projects for the residential housing of minors removed from their family or involved in ongoing criminal proceedings. It also supports interventions to support persons with disabilities with the creation of counselling spaces, self-help groups, with psychological, legal and medical counselling desks.

The partnership with Dynamo Camp is launched. The collaboration involves the creation of a summer camp, the first in Italy, specially structured for children suffering from serious and chronic diseases, who are in therapy or post-hospitalization period.

2008

Discussions with other foundations and focus on disadvantaged suburbs

In 2008, an important dialogue was initiated with other business foundations and with various funders with the aim of activating collaboration strategies, the exchange of skills and valid co-financing initiatives with a significant social impact.

Periferie (Suburbs) was created from these collaborations, a project launched in collaboration with the Vodafone Italia Foundation, to identify good practices in social intervention that can be replicated in the most problematic suburbs of large Italian cities.

2009

The second Reporting Oscar

In 2009 the Foundation won its second Reporting Oscar for the clarity of its presentation, careful analysis and completeness of the information contained in its Mission Report.

During the year, a new collaboration was launched with the Vodafone Italia Foundation, the Municipality of Turin and the Compagnia di San Paolo for the Hub Multiculturale (Multicultural Hub) project, which allows the opening of educational spaces for youth intended to promote the social integration of minors, both Italian and foreign.

2011

The Foundation begins to implement its own social projects, benefiting from synergies with the Allianz Group

2011 is the year that marks an evolution in the operational model of the Foundation. While in previous years it was exclusively a funding body, the Foundation plans its own social initiatives, managed either first-hand or through collaborations with other entities.

The first of these projects is ilborgofelice - vendemmiando e raccogliendo insieme (ilborgofelice - harvesting together), to allow people with disabilities to spend two weekends in the enchanting setting in San Felice, a farm and Relais & Châteaux of the Allianz Group in Tuscany, to harvest grapes and olives.

2010

Protected environments for mothers: the Casa Dolce Casa (Home Sweet Home) project

The Casa Dolce Casa (Home Sweet Home) project is launched with the Enel Cuore ONLUS Association and the Fondazione Adecco for Equal Opportunities to create nine communities throughout Italy, to assist mothers in difficulty - victims of violence and maltreatment - and their children.

After the first collaboration started in 2007, the Foundation strengthens its partnership with Dynamo, from 2010, giving life to the project Dynamo si apre alle patologie neuromotorie (Dynamo opens up to neuromotor pathologies). The objective is to make the camp able to be used by users previously not beneficiaries of Dynamo.

Following the growing interest in the topic of fund-raising, in 2011 the Foundation organized a series of training meetings on the subject with experts from the non-profit sector. The series of meetings, called UMANA MENTE Summer School, will come to include other topics related to the non-profit and become recurring in the following years.



2012

Job placement: the L'Orto e aia nel Borgo (The Vegetable Garden and the Farmyard at the Borgo) and Impariamo dall'eccellenza (Learning from Excellence) projects are born

The Foundation increases its commitment to young people, with particular attention to their training and job placement.

Two new projects were thus conceived and launched.

The first was L'Orto e l'aia nel Borgo (The Vegetable Garden and the Farmyard at the Borgo), with the creation of a communal garden cultivated by people with disabilities in San Felice. The second, also located in San Felice, is called Impariamo dall'eccellenza (Learning from Excellence) to give young people with difficult backgrounds and a passion for food services and hospitality to take part in an internship in the hotel sector.

2013

Impariamo dall'eccellenza (Learning from Excellence) wins the Sodalitas Social Award

In 2013, Impariamo dall'eccellenza (Learning from Excellence) is repeated, with a greater number of beneficiaries and project partners.

One year after its conception, the project received the Sodalitas Social Award, resulting in its becoming a best practice in the category of youth employment and the promotion of job placement. The Sodalitas Social Award is the most prestigious recognition in Italy, given to companies and organizations that implement initiatives for a sustainable future.

2014

The project Impariamo dall'eccellenza (Learning from Excellence) takes on a national significance

The Foundation's commitment to young people is further strengthened: Impariamo dall'eccellenza (Learning from Excellence), a local project located in Borgo San Felice, expands to other Italian regions and new luxury accommodation facilities.

To further spread the culture of giving, the Fondazione Italia per il dono ONLUS - F.I.Do. was created on the initiative of the Fondazione Allianz UMANA MENTE and other companies focused on the values of sustainability and philanthropy, which also brings philanthropic intermediation to Italy.

2015

Communal agriculture as a tool for inclusion and participation

In 2015, on the occasion of the International Day of Social Agriculture and Micro-credit held in the Auditorium of Palazzo Italia at Expo Milano 2015, the project L'Orto e aia nel Borgo (The Vegetable Garden and the Farmyard at the Borgo) was presented as an example of the concrete commitment of the Allianz Group to promote communal agriculture.

Other examples of projects in this area are carried out with the Chopin Cooperative for the opening of a plant nursery shop run by people with disabilities. Also presented was the P'ORTO di Lampedusa project, which offers leisure and rehabilitation activities for people with disabilities from the centre for the disabled of

the island by caring for the garden. L'Arte di allevare (The Art of farming) also allows disadvantaged youth to learn first-hand how to care for the land and animals.

2016

The Foundation and its investment in culture for people with disabilities

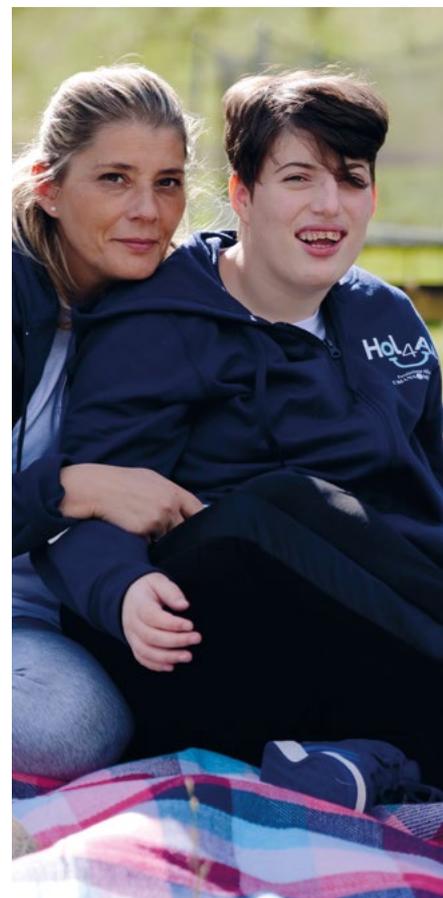
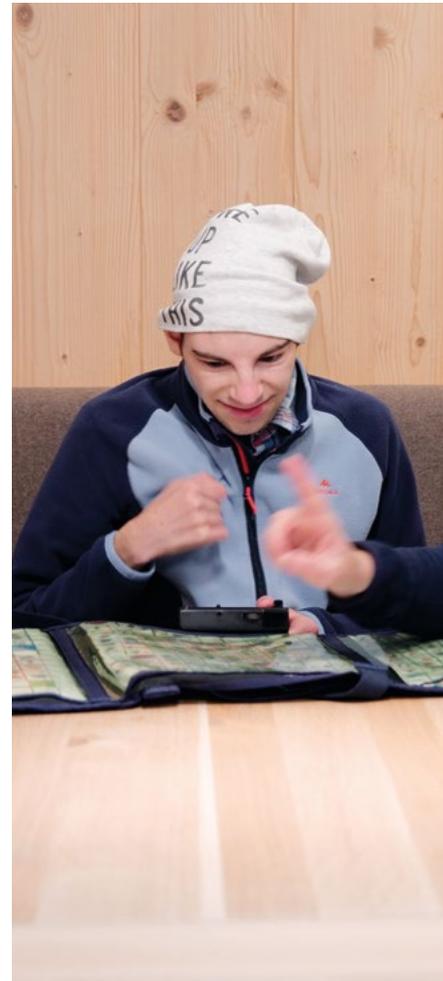
The third Reporting Oscar

From 2016, a branch dedicated to art as a vehicle of social integration was inaugurated, which aimed at contributing to the development of the artistic talents of people with disabilities. A partnership is thus established with the Associazione L'Arte nel Cuore to make the film Detective per caso (Detective by chance), the first film production where children with disabilities play the role of people without disabilities.

The film was then presented at the Rome Film Fest. The actors of the film walked on the red carpet at the Los Angeles Film Fashion Art Fest, the event that precedes the Oscars.

In addition, the Foundation carries out or supports other artistic projects, such as EsprimiamociAll! to allow people with disabilities to express their artistic talent, while also involving employees of the Allianz Group volunteers. Similarly, it offers support to the theatrical performances I Miserabili, Otello Circus and the prevention shows of the Community of San Patrignano.

In 2016 the Foundation receives its third Reporting Oscar.





2017

The Foundation is the main donor of Mototerapia

The Foundation becomes the main donor of Mototerapia, a method of intervention that Vanni Oddera, a well-known Freestyle Motorcross rider, created to give young people with disabilities the opportunity to get on a motorcycle and enjoy exciting, carefree moments. The first event of this type, which involved dozens of non-profit organizations and over 300 youth with disabilities, was held at the Milan Fair on the occasion of EICMA - International Bicycle and Motorcycle Exhibition.

2018

It is a year of records: the Guinness World Records!

Allianz S.p.A. and the Foundation obtain a Guinness World Records with the project Il giro del mondo in 50 piani (Around the world in 50 floors), a social initiative of participatory art that made it possible to create a permanent mural along the stairs of the Allianz Tower in Milan that spans more than 50 floors in height. The work represents the skylines and architecture of the largest cities in the world, including the metropolises that host an Allianz headquarter or stadium. The mural was painted with the active participation of more than 700 volunteers from the Allianz Group, and over 100 beneficiaries of the entities with which the Foundation collaborates.

2019

The Foundation's activity expands to sport for people with disabilities

The fourth Reporting Oscar

As part of the funded initiatives and projects, many collaborations are launched in 2019 with the aim of making sports increasingly inclusive. Among these is the Volley4All project, volleyball for all, the collaboration with the Italian Wheelchair Basketball Federation and the Italian Wheelchair Hockey Federation.

In 2019, the two platforms TutorialMe and Managing Disability are put online to offer further job and training opportunities to the beneficiaries of the Foundation.

In 2019 the Foundation receives its fourth Reporting Oscar.

2020

The Foundation's commitment to the pandemic and ConcretaMente project

Due to the pandemic and its economic and social implications, the Foundation immediately redirected its activities, allocating additional resources to non-profit organizations and people most affected by the health emergency.

This category includes interventions aimed at the purchase of health and personal protection devices, support for the digital conversion of non-profit organizations and ConcretaMente, a project carried out in partnership with the Pellegrini S.p.A. Group

to offer immediate help to families with children affected by disabilities in a situation of socio-economic hardship.

2021

The Foundation celebrates 20 years of its operations

The Foundation celebrates twenty years of its operations, an important milestone that has enabled it to help more than 66,000 people. Compared to the activity of the year, after the interruption of the aggregative projects due to the pandemic, in 2021 the operations of the Foundation resumed in full with the new Hol4All project dedicated to offering an inclusive and activity-rich holiday to families with children with disabilities. The two new sites VolontariaMente and CulturAgile were put online and support for families in difficult socio-economic conditions was renewed with the ConcretaMente project.



Nothing will stop the sun from rising again, not even the darkest night. Because beyond the black curtain of the night there is a dawn waiting for us.

Khalil Gibran



Identity

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- Strategic goals
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- The Leitmotiv
- The Governance
- The Staff
- Assessment and Impact

Strategic goals

To generate value to be shared with the highest number of stakeholders, promoting the full participation of all persons involved in social, work and cultural life

About us

The Fondazione Allianz UMANA MENTE was established in 2001, and currently represents the main expression of the social responsibility of Allianz S.p.A..

The aim of the Foundation is to help those most in difficulty, to help improve their quality of life.

The Foundation implements and supports social projects and initiatives focused on people with disabilities, and disadvantaged minors and youth.

In line with its institutional purposes, the Foundation promotes training, cultural, sports and work placement initiatives capable of enhancing individuals and their relational, training and working experiences to foster their personal and social well-being.

The Foundation does this in several ways:

- By investing economic, planning, relational and professional resources to non-profit organizations and the beneficiaries of the organizational projects themselves, with the aim of strengthening the most vulnerable communities;
- By offering managerial and operational support to non-profit organizations, accompanying them step by step, from the start of the project to its end;
- By supporting the development of partnerships, promoting collaborative relationships between tertiary sector institutions, the business world, universities and companies of the Allianz Group.
- By working according to the principle of subsidiarity, to respond to the emerging needs of society and find innovative solutions.
- This not only takes place by supporting projects presented by non-profit organizations, but by conceiving and planning their own initiatives with the aim of increasing their social impact.

The Foundation has always focused on two categories of **beneficiaries**:

- Minors and youth, with the aim of helping them in their growth path, counteracting juvenile and adolescent hardships, enhancing their talents and desires, and encouraging their training and subsequent entry into the workplace.
- People with disabilities, to foster their social inclusion and participation, and implement all conditions to enable the disability to become a resource.

A number of “cross-sector” projects cover both categories of beneficiaries.

Areas of intervention

In 2021, the Foundation focused its attention on the following areas:

1. Job placement

Understanding that work plays a fundamental role in the development of an individual's identity and personal realisation, the Foundation supports projects designed to facilitate entry into the job market by youth from disadvantaged social and family backgrounds, enabling them to achieve conditions for a more immediate transition into adult life.

2. Social farming

Social farming is a tool for contributing to host, help, train and integrate people at risk of exclusion. The projects supported in this area aim to help disadvantaged individuals in society, in part through contact with local welfare policies.

3. Culture and art

Art can be a means of expression that testifies the value of diversity, as well as a tool to educate, raise awareness and create empathy.

4. Sport

Sport is a special area for building relationships and sharing personal abilities, where the differences between disabled and non-disabled people can be reduced. For this reason, the Foundation supports projects that use sport as a tool for integration and inclusion.

The Leitmotiv

"Philanthropy without limits" was the leitmotiv launched in 2019 and renewed in the following years. In fact, the Foundation projects were designed to overcome all barriers and boundaries, enabling once considered unachievable dreams to come true. This was all made possible thanks to the methodological model that Foundation has always adopted: a functional synergy between method, passion, mind and heart, where every aspect is evaluated by a MENTE (MIND) that is driven by a UMANA (HUMAN) purpose.

The Governance

PRESIDENT

Has legal representation in dealings with third parties.

Maurizio Devescovi

Allianz S.p.A. General Manager

VICE PRESIDENT

The Vice President performs the duties of the President in the event of his absence or incapacity.

Monica Esposito

Head of Institutional Events & Sponsorships at Allianz S.p.A.

SECRETARY GENERAL

Supervises the management of the Foundation's activities and participates in Steering Board's and Management Board's meetings.

Nicola Corti

STEERING BOARD

Approves the Foundation's objectives and programmes proposed by the Management Board and verifies the overall results of operations.

Members:



Maurizio Devescovi



Monica Esposito



Giuseppe Vita

Former Chairman of UniCredit S.p.A. and Allianz S.p.A.

MANAGEMENT BOARD

Provides operating and non-operating management of the Foundation and, specifically, approves or rejects projects. Members: Maurizio Devescovi and Monica Esposito.

Non-executive members of the Board are:



Giorgio Fiorentini

Professor of Business Economics, Director of Master in Management of Non-Profit Organisations, Bocconi School of Management, Milan



Adriano Propersi

Professor of Business Economics, Polytechnic of Milan and Catholic University, Milan



Aurelia Rivarola

Child Neuropsychiatrist, Vice President and Manager of the Augmentative and Alternative Communication Sector of the Benedetta D'Intino Centre, Milan

BOARD OF AUDITORS

Technical-accounting advisory Body
to the Foundation.

Members:



Fabrizio Carazzai (President)



Marco Luigi Brughera (Auditor)



Giorgio Picone (Auditor)

SUPERVISORY BODY

This Body supervises compliance with
and the effectiveness and updating
of the Organisation, Management
and Control Model adopted by the
Foundation. It has independent powers
of action and control, pursuant to Italian
Legislative Decree No. 231/2001. It has
the following members:

Fabrizio Carazzai

The Staff



Nicola Corti
Secretary General



Jonathan Pifferi
Project Manager



**Mawuko Assiom
Houedjakou**
Project Manager



Nadia Giuseppina Guerra*
Administrative Assistant

* Allianz S.p.A. posted employee
in organic since 01/01/2022

Assessment and Impact

Over the years, the Fondazione Allianz UMANA MENTE has consolidated a specific method to measure the changes generated by the projects it supports, which begins with a careful analysis of social needs and a detailed assessment of the organisation and the relevant proposed project.

The partnership established with the non-profit organisations envisages managerial support and sharing of objectives. The Foundation monitors projects to assess how they have benefited the users involved on a regular quarterly or six-monthly basis. At the end of

funding, the Foundation also assesses the sustainability and replicability of projects and their social impact. For certain projects, the Foundation employs purpose-specific assessment tools using a qualitative and quantitative methodology and involving other scientific partners if necessary.

To maximise its funding capacity and enhance its impact, the Fondazione Allianz UMANA MENTE organises fundraising actions and events through the intermediary philanthropic foundation Italia per il dono ONLUS - F.I.Do.

	Since 2001	In 2021
Funded projects	267	9
Supplemental funding to concluded projects	70	5
Disbursements to projects (€)	38,057,797	711,206
Supplemental funding to projects (€)	4,833,945	228,702
Project beneficiaries	66,242	2,612

Fundraising actions through philanthropic intermediation

To help donors, the Fondazione Allianz UMANA MENTE works with Italia per il dono ONLUS - F.I.Do, a non-profit foundation and philanthropic intermediary active in Italy and abroad, established by the Fondazione Allianz UMANA MENTE in 2014.



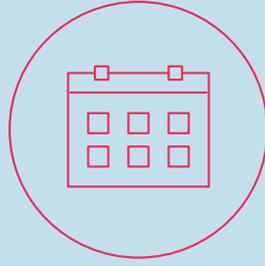
The donations below have been collected through FIDO for projects of the Fondazione Allianz UMANA MENTE.

Fund name	Description	Donations in 2021 (€)	Transfers via disbursements in 2021 (€)	Donations since establishment of the fund (€)	Transfers for funding pursuant to the constitution of the fund (€)	Number of donations since establishment of the fund	Number of donors since establishment of the fund
"Impariamo dall'eccellenza" fund	The fund supports the "Impariamo dall'eccellenza" (Learning from Excellence) project	-	-	178,291	366,987	337	217
"Umanamente Felice" fund	The fund supports the "L'Orto e l'aia nel Borgo" (The Vegetable Garden and the Farmyard at the Borgo) project	159,859	92,147	433,650	412,483	328	196
"EsprimiamociAll! Charity Events" fund	The fund supports the initiatives of the Foundation that use art as a medium for promoting social inclusion	-	25,548	701,374	621,043	1,228	743
"Hol4All" Fund	The fund supports the "Hol4All" project	-	5,548	-	6,028	-	-



Maturity begins to manifest itself
when we feel that our concern
for others is greater than for ourselves.

Albert Einstein



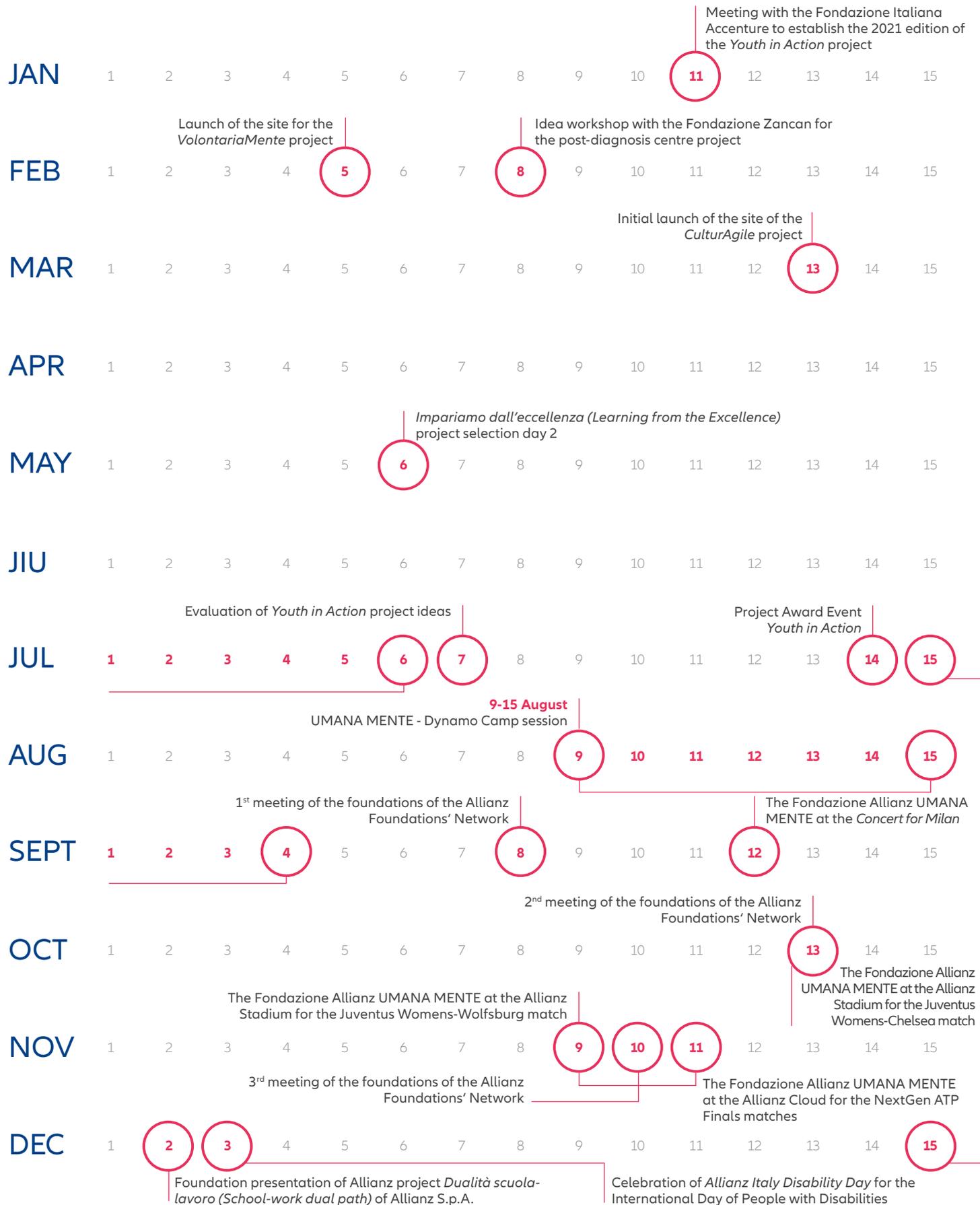
2021

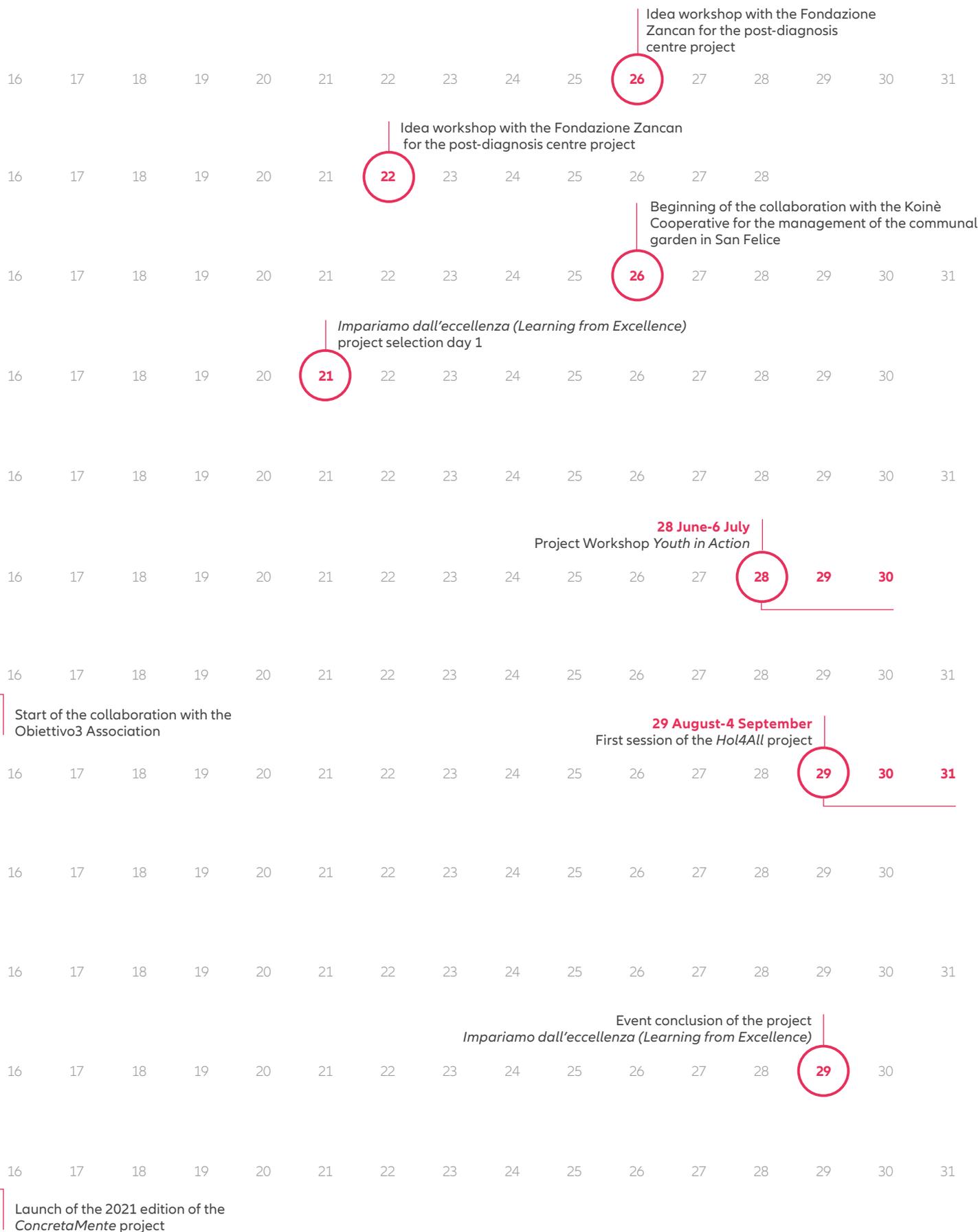


Watch the video at umanamente.allianz.it

- 2021 dates
- 2021 in numbers
- 2021 stakeholders

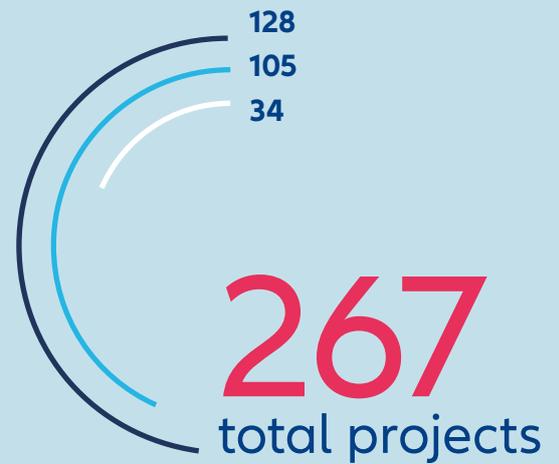
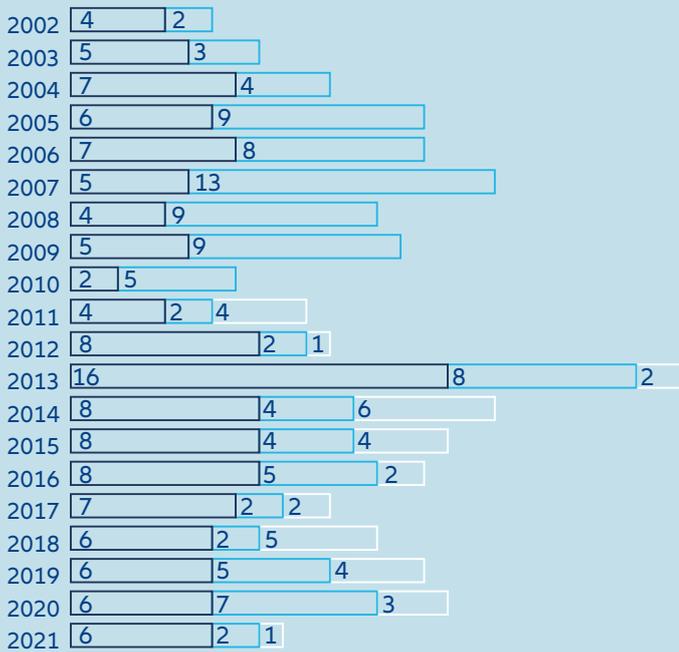
2021 dates





2021 in numbers

Approved projects by area (2002-2021)



- Disability projects
- Children and young people projects
- Cross-sector projects

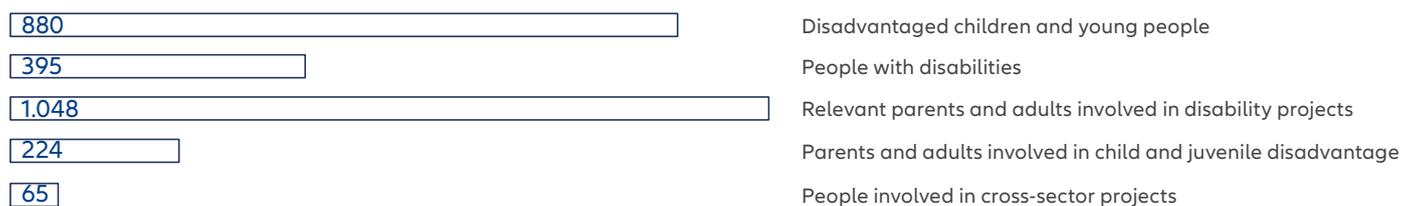


Projects funded in Italy (2021)



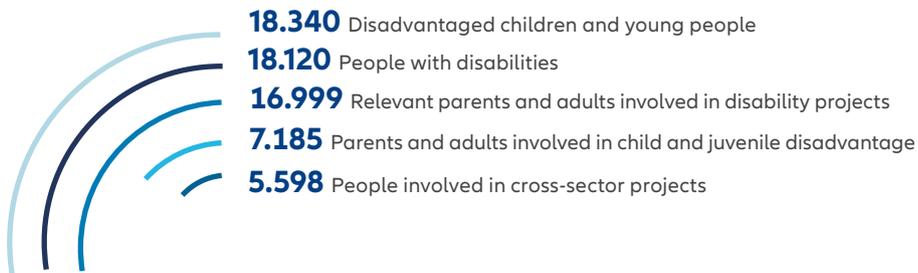
2021 stakeholder

Beneficiaries 2021



2,612
People

Project beneficiaries (2002-2021)



66,242
Total

1,220
volunteers

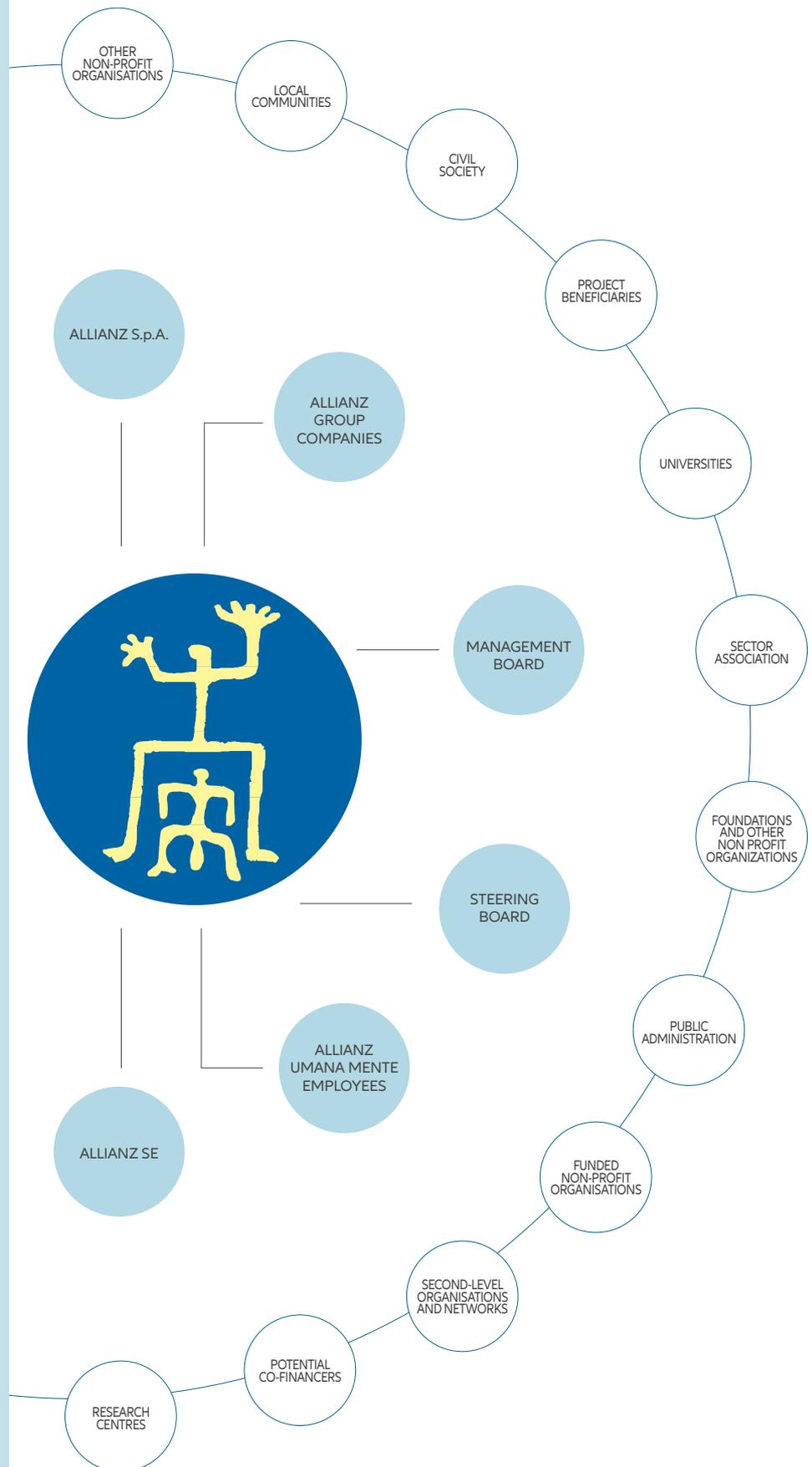
Allianz Group volunteers who have participated in the Foundation's project initiatives over the years. Due to the health emergency, no volunteers took part in the Foundation's social initiatives in 2021.

Stakeholder

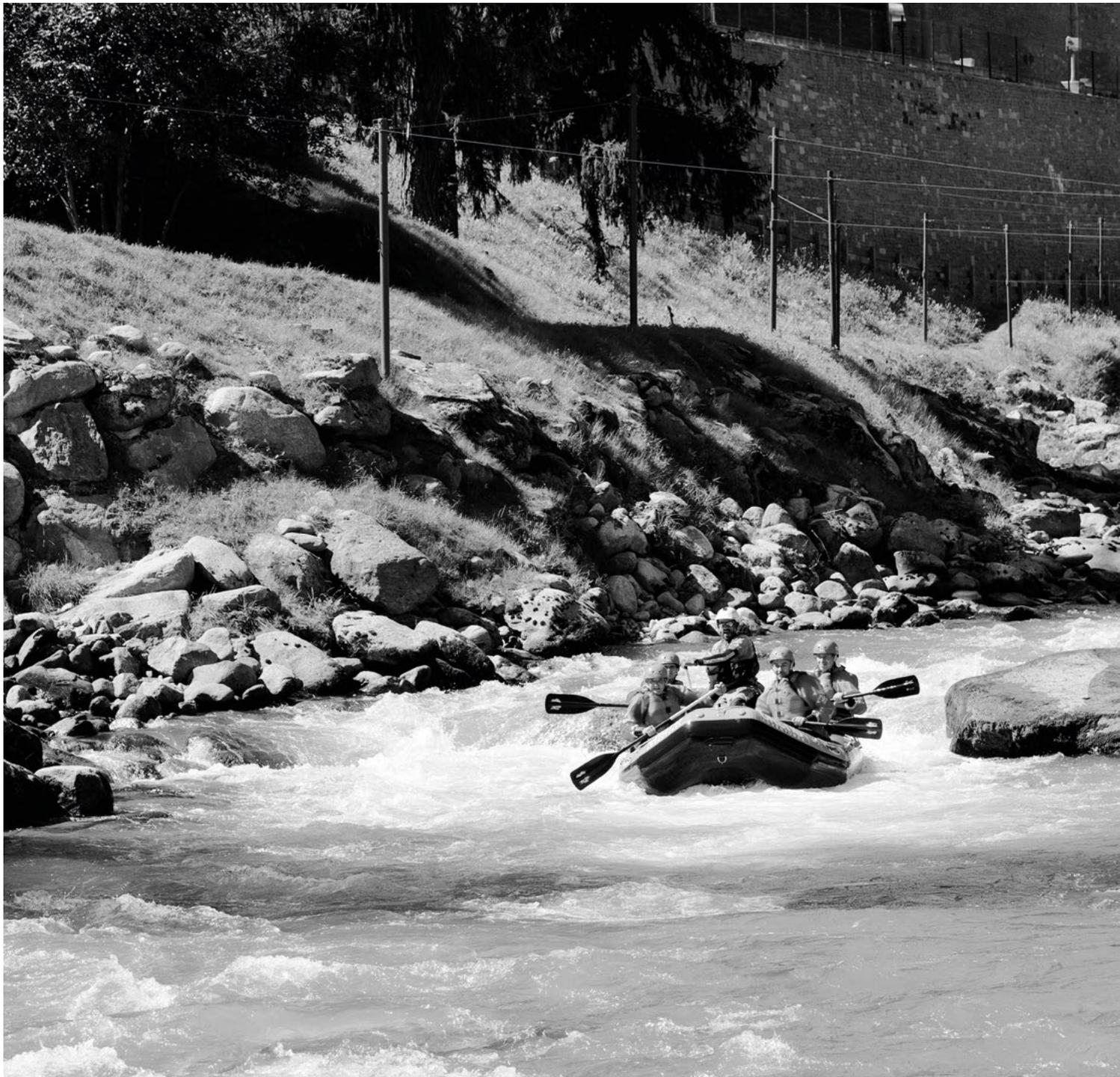
Continuous dialogue with stakeholders represents the most authentic way in which the Fondazione Allianz UMANA MENTE intends to generate economic and social value. Putting stakeholders first means recognizing the fundamental role they play in achieving the Foundation's mission.

The Foundation's stakeholders can be grouped into a few macro-categories:

- **People:** they are the main and most important stakeholder of the Foundation's initiatives. Both direct and indirect beneficiaries (parents, families, caregivers) fall into this category;
- **Allianz Group:** this category includes all the companies of the Group, employees, insurance agents, financial advisors, the statutory bodies of the Foundation and the Allianz Foundations' Network, the group of Allianz foundations worldwide;
- **Tertiary Sector:** the numerous non-profit organizations with which the Foundation collaborates belong to this category. These include foundations, associations, cooperatives, trade associations, second level entities and networks;
- **For-profit companies:** the Foundation has always been able to involve companies from the for-profit world in the realization of a project, both as project partners and as co-financers;
- **Public world:** local communities, civil society, universities, public administration and research centres.







If it weren't for the rocks
on its bed, the river current
would have no sound.

Carl Lee Perkins



UMANA MENTE is

Promoting sustainable development
Differently holidays
Job placement
Online
Art and culture
Sport
A response to the covid-19 emergency

This paragraph, which is brand new with respect to the mission reports in past years, aims to give visibility to the Foundation's ability to adapt its mission to the context in which it has gradually found itself operating in order to provide an adequate response to changes in social needs. For this reason, unlike in previous years, the projects and social initiatives have no longer been grouped according to the criteria of the areas defined by guidelines, but according to macro-topics as seen below.

UMANA
MENTE is ... 

promoting sustainable development

Sustainability and sustainable development are words and concepts used in everyday language, which are essential elements of a commitment shared by all. These are strategies and directions that respond to the need for new horizons and alternative models of social and economic development.

In practice, the concept of sustainability has been expressed in the 17 objectives set by the United Nations, called the Sustainable Development Goals - SDGs, which refer to different areas of social, economic and environmental development. This approach to sustainability was also adopted by the Fondazione Allianz UMANA MENTE. Starting from the 2018 Report, it indicated the SDGs that each project pursues alongside each. The Foundation has promoted the Youth in Action initiative since 2018, with the aim of further strengthening its commitment to sustainable development, youth employment and future generations. The Youth in Action project is further detailed in the following pages.

UMANA
MENTE is ... 

differently holidays

“Differently holidays” is a line of interventions that use a methodology capable of combining recreation with cultural and sporting activities. This includes a variety of techniques used for therapeutic purposes, such as art, sport, animals, dance, movement, music and more. The goal is to help children and youth with rare syndromes or severe disabilities and their families, to “recharge their batteries” and have quality time together. This methodology allows for the maintenance or increase in physical, cognitive, social and emotional abilities in order to facilitate full participation and improvement of one’s quality of life.

In 2021, the collaboration with the Dynamo Camp ONLUS Association and the Hol4All project once again focused on this area of intervention.

UMANA MENTE is ... online



In an increasingly digital world where there are fewer and fewer barriers, being online means existing, being visible and recognizable. The web has increasingly become a way to stay in touch and take advantage of numerous opportunities and benefits.

In recent years, the pandemic has also shown the need for non-profits to strengthen their own online presence. Being online offers the possibility to continue to provide services without interruption, even during a lockdown. For these reasons, last year the Foundation supported the digital conversion of non-profit organizations with which it was collaborating, and, over the years, has developed four platforms aimed at increasing the impact of its activities.

UMANA MENTE is ... job placement



Work plays a fundamental role in the construction of one's identity and their realization. It provides the economic resources necessary for a dignified life, acting as an emancipator of people, fostering their autonomy, sense of achievement, while strengthening one's trust and self-respect.

With this in mind, the Foundation supports projects that aim to facilitate the entry into the workplace of youth from problematic backgrounds and socio-family hardships, as well as people with disabilities.

The decision to invest in job placement arises from the awareness of the particular weakness of the position of youth in the labour market, and the need to offer them prospects for a better future. The pandemic has further aggravated this situation, increasingly the number of young people between the ages of 15 and 29 who do not work, do not study and do not attend training courses. The employment situation for people with disabilities is even worse, and has been further aggravated by the pandemic. Only 34% of workers with disabilities had access to remote work, while the majority had to use vacation and leave periods, while the feeling of isolation was also aggravated due to the closure of day centres.

The flagships projects in this area are Impariamo dall'eccellenza (Learning from Excellence), to give young people the opportunity to carry out an internship in an accommodation facility, and L'Orto e l'aia nel Borgo (The Vegetable Garden and the Farmyard at the Borgo), a communal agriculture initiative aimed at young people with disabilities.

Thanks to the ideas of the young people who participated in the Youth in Action project, starting from 2018 the Foundation has created the following platforms:

TutorialMe

ManagingDisability

VolontariaMente

CULTURAGILE

UMANA MENTE is ...

art and culture

Art and culture, in all their manifestations, are the highest human expressions of creativity, imagination and ingenuity, and allow people to externalize their feelings, emotions, and moods. It is often thought that art is reserved for very few, and certainly not for people with disabilities or young people from disadvantaged backgrounds.

To overcome this prejudice, the Fondazione Allianz UMANA MENTE supports projects and initiatives that use art as a means of expression, capable of conveying the value of diversity. The Foundation organizes and supports cultural events with the aim of educating, instructing, creating awareness and empathic relationships, because art and culture are for all of us.

UMANA MENTE is ...

sport

Sport is a preferential area for building peer relationships and sharing personal abilities, where the differences between disabled and people without disabilities can be reduced. The Foundation supported projects that enhance and use sport as a tool for integration and inclusion.

From 2019, the Foundation initiated many sporting collaborations with the aim of making sports increasingly inclusive. Among these is the Volley4All project, volleyball for all, the collaboration with the Italian Wheelchair Basketball Federation and the Italian Wheelchair Hockey Federation.

UMANA MENTE is ...

response to the covid-19 emergency

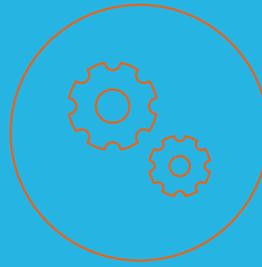
Since the beginning of the pandemic, the Fondazione Allianz UMANA MENTE has redirected its activity by allocating additional resources to the entities that take care of the people and families most in difficulty every day. In addition to having guaranteed the purchase of health and personal protection devices for the employees and beneficiaries, the Foundation supported 300 families with children with disabilities and in situations of socio-economic hardship in 2020 with the ConcretaMente project.

Given the persistence of the pandemic and the growing difficulties of many families, the ConcretaMente project was replicated in 2021.



By giving oneself one receives,
forgetting oneself one finds oneself.

Saint Francis of Assisi



Operations

Approved projects and activities

UMANA MENTE IS... PROMOTING SUSTAINABLE DEVELOPMENT

Youth in Action

UMANA MENTE IS... DIFFERENTLY HOLIDAYS

Hol4All - A holiday for everyone

Dynamo Camp – UMANA MENTE session 2021

NextGen ATP Finals

The Fondazione Allianz UMANA MENTE at the Allianz Stadium

UMANA MENTE IS... JOB PLACEMENT

Learning from Excellence

The Vegetable Garden and the Farmyard at the Borgo and Vi.Ve.

UMANA MENTE IS... ONLINE

TutorialMe

Managing Disability

VolontariaMente

CulturAgile

UMANA MENTE IS... ART AND CULTURE

Concert for Milan

Allianz Italy Disability Day

UMANA MENTE IS... SPORT

ObiettivoSCI

UMANA MENTE IS... RESPONSE TO THE COVID-19 EMERGENCY

ConcretaMente

Projects overseen in 2021

Follow up on concluded projects

Approved projects and activities

UMANA MENTE is ...

promoting sustainable development



Youth in Action

The collaboration with the Fondazione Italian Accenture for the Youth in Action project was launched in 2018 and was further strengthened in 2020: the Fondazione Allianz UMANA MENTE became a promoter of the project, helping to structure this year's edition and assess the eligibility of project proposals received.

Youth in Action collects and rewards ideas capable of promoting the achievement of sustainable development goals - SDGs. - set by the United Nations 2030 Agenda. The proposals have to be innovative solutions with high social impact and must include a technological component.

The 2021 edition also took place online through orientation workshops and meetings to evaluate project ideas. 280 young people participated, individually or in teams, and 402 proposals were submitted. 54 young people with 27 proposals moved through to the final selection.

The Fondazione Allianz UMANA MENTE evaluated approximately 20 project proposals; of these, 6 were admitted to the final evaluation. The Foundation awarded two projects. The first, called HelpMe, aims to develop a site to offer remote psychological support for people with disabilities. The second, called Lupeon, intends to create an information site to prevent the psychological distress in youth.



Strategic goal
Adolescents and young people



Location
Milan



Organisation
Italian Accenture Foundation



Amount (€)
5,000

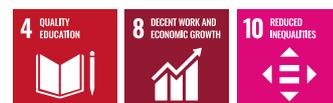


Start date
March 2021

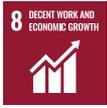


Duration
1 year

Youth in Action for Sustainable Development Goals



UMANA
MENTE is ...
differently holidays



Hol4All

A holiday for everyone



Strategic goal
People with disabilities



Location
Madonna di Campiglio



Organisation
Various entities



Amount (€)
250,000
(2018 budget allocation)



Start date
December 2020



Duration
1 session
in one week



A wonderful rainbow welcomed 20 families from all over Italy who participated in Hol4All, the new project of the Fondazione Allianz UMANA MENTE created to offer an inclusive holiday full of activities to families with children with rare syndromes and complex disabilities, which render it difficult to go on vacation.

The first session of the project took place from 29 August to 4 September in Madonna di Campiglio, the pearl of the Brenta Dolomites, thanks to the collaboration with the TH Madonna di Campiglio – Golf Hotel, of the TH Resort chain. Formerly the holiday resort of the emperors of Austria, today it is a hotel surrounded by greenery and one of the oldest golf courses in Europe.

Families were able to “recharge their batteries”, leaving everyday worries and strains at home thanks to a rich program of activities, designed to focus on fun and challenges with the aim of regaining confidence in their own skills, including initiatives and recreational events accessible to all, under the supervision of a qualified staff comprised of educators, psychologists and physicians.

The scheduled activities ranged from cultural visits, such as at the “Gianni Caproni” Aeronautics Museum in Trento and the meeting with the artist Fabio Vettori who made his ants a distinctive brand, to trekking in the woods, golf and survival courses, rafting, tree climbing courses and indoor activities, such as swimming or cooking classes.



“Meeting so many families who are in situations similar to ours has given us hope, because seeing their smiles and their will to live has motivated us to be confident in a positive future for us too. The project has been able to renew the sense of trust in ourselves and in our family”.

Elisa, one of the mothers of the Hol4All project



Dynamo Camp UMANA MENTE session 2021



Strategic goal
People with disabilities



Location
San Marcello
Pistoiese (PT)



Organisation
Dynamo Camp
Association



Amount (€)
75,000



Start date
April 2019



Duration
3 years

In 2021, the Fondazione Dynamo was able to resume its activities by re-opening the doors of the San Marcello Pistoiese Camp to give families with children with severe disabilities the opportunity to spend a week in the Tuscan hills, to experience numerous recreational and therapeutic activities.

The 2021 session was held from 9 to 15 August with the involvement of 23 families who took part in the activities.

The participating families are from the Centro Benedetta d'Intino ONLUS, the Associazione L'abilità ONLUS and the Associazione Oasi Federico ONLUS.

In addition, 17 LIT-Leaders in Training participated in the session, young people who in the past took part in the Camp who are now undergoing training to become professional volunteers.





The NextGen ATP Finals are an annual tennis tournament in which the top eight under-21s of the ATP Tour season, the world's professional men's tennis circuit, take part.

In 2021, the prestigious tennis tournament took place from 9 to 13 November at the Allianz Cloud in Milan, and the Fondazione Allianz UMANA MENTE gave the opportunity to approximately 40 young people from the Cooperativa In-Presa di Carate in Brianza and the Cooperativa Immaginazione e Lavoro in Milan to attend the competitive match.

"Thank you! Seeing the children experience such a beautiful, adrenaline-pumping, engaging experience filled everyone's hearts. Also, and above all, of the teachers and companions present. Our kids need to experience beauty and excellence, because it is the only way to show them how fantastic life can be".

Guido, educator at Cooperativa Immaginazione e Lavoro



NextGen ATP Finals



The Fondazione Allianz UMANA MENTE at the Allianz Stadium

In 2017, the Juventus Stadium in Turin joined the family of Allianz stadiums around the world. It is one of the most advanced and technological systems in the world, one of the major tourist attractions and is an architectural symbol of contemporary Turin.

Thanks to the support of Allianz, the Foundation has given the opportunity to 700 young people of the Cooperativa Immaginazione e Lavoro in Turin, their educators and their families to attend matches of the UEFA Women's Champions League played at the Allianz Stadium.

"I wanted to thank you from the bottom of my heart for the opportunity given to our youth to have such a great experience. It was an evening full of enthusiasm, conviviality, and being together in a fairytale location".

Ilaria, educator at Cooperativa Immaginazione e Lavoro

The first match was played on 13 October between Juventus Women and Chelsea Football Club Women; the second was on 9 November between Juventus Women and Wolfsburg.

The two evenings of great football were made even more special by the presence of the public after the pandemic, which brought out many emotions.





Learning from Excellence



Strategic goal
Adolescents and young people



Location
National



Organisation
Various entities



Amount (€)
119,341



Start date
June 2021



Duration
3 months



In 2021, the Impariamo dall'ecceellenza (Learning from Excellence) project started again after its suspension in the previous year due to the pandemic.

Launched in 2012 thanks to the collaboration with Borgo San Felice and Relais & Châteaux owned by the Allianz Group, the project is dedicated to young people from difficult social backgrounds, to offer them a professional path that starts from selection and recruiting, and aimed at hiring workers in luxury Italian hotels.

In 2021 the selection of candidates took place over two days. The first day, held on 21 April, was attended by the human resources managers of the project partners Allianz S.p.A., Adecco Italia, Borsa Italiana and Orienta - Employment Agency, who performed an initial screening of the candidates. On the second day, held on 6 May, the candidates took part in an interview with professionals from the hotel and food services sector.

Job placement in partner companies takes place through a paid internship, which usually takes place

in the summer, between June and September. Thanks to Impariamo dall'ecceellenza (Learning from Excellence), young people can try working in various hotel-related areas, such as the kitchen, dining room, bar, reception and the services on the floors.

In addition to on-site professional training, youth involved take part in a new educational and training experience that is outside of any usual context, in a structured work environment where they are called to respect timetables and internal rules, and develop the required responsibility as relates to their employer and colleagues.

At the end of the three-month internship at the facilities, the Fondazione carries out a monitoring activity aimed at assessing their employment outcomes. 38 young people from all over the Peninsula took part in the 2021 edition; of these, at the end of the internship, 5 found work at one of the facilities participating in the project, while another 6 had their internship extended until the end of the season.

For the 2021 edition, the Fondazione Allianz UMANA MENTE involved:

6 project partners:

Allianz S.p.A., Adecco Italy, Accenture, Borsa Italiana, Orienta - Employment Agency, Relais & Châteaux.

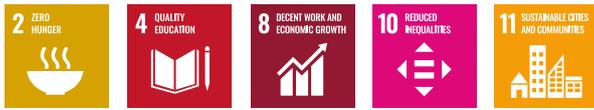
12 non-profit organizations

nominated their members:

Associazione Agathà ONLUS, Fondazione CEIS ONLUS, Cometa Formazione-Scuola Oliver Twist, Comunità Harambée, Cooperativa Sociale Martinengo, Comunità Don Guanella, Associazione Gruppo di Betania ONLUS, Cooperativa Immaginazione e Lavoro, Cooperativa In-Presa, Istituto d'Istruzione Superiore Statale "G. Parini" - Lecco, Cooperativa Nazareno di Carpi, Cooperativa Sociale Spes Contra Spem.

21 Italian accommodations facilities:

Excelsior Hotel Pesaro; Mandarin Oriental Milan; Mandarin Oriental Lake Como; R&C Bellevue Hotel & Spa; R&C Borgo San Felice; R&C Caesar Augustus; R&C Da Vittorio; R&C Gallia Palace Hotel; R&C The Place of Aimo and Nadia; R&C Il San Pietro di Positano; R&C La Meridiana; R&C Palazzo Seneca; Villa D'Este; Grand Hotel San Pietro in Taormina; Le Fontanelle; Verdura Resort; Hotel Savoia Genoa; Belmond Hotel Caruso; Casual Bergamo Restaurant; Hotel Hermitage Elba Island; Villa Athena Hotel.



The Vegetable Garden and the Farmyard at the Borgo and Vi.Ve.

L'Orto e l'aia nel Borgo (The Vegetable Garden and the Farmyard at the Borgo) is a communal farming project created and designed in 2012 by the Fondazione Allianz UMANA MENTE in co-operation with San Felice, a farming business and Relais & Châteaux owned by the Allianz Group in Tuscany, the Tuscany Region, the Municipality of Castelnuovo Berardenga and the local Retirement Committee.

It is a philanthropic project aimed at improving the quality of life of people with disabilities, promoting their social integration and offering the opportunity to work in horticultural and livestock activities. Learning from the wisdom and mastery of local senior citizens - "the grandparents" -, young people with disabilities learn the secrets of farming and crop management.

Over the years, the project has grown considerably and today it can rely on the ongoing commitment of six young people with disabilities from the Siense area, who cultivate the land and look after the farmyard.

The Garden is managed daily by the Koinè and Betadue cooperatives of Arezzo, which manage the job placement of people with disabilities and are specialized in activities aimed at communal agriculture, with a particular focus on the production of vegetables for the short supply chain. The products are grown following the criteria of organic farming, with methods that respect both the environment and biodiversity.

In 2019, the Vi.Ve. project was developed following the experience of the communal vegetable garden in San Felice, thanks to which other young people with disabilities in the area were able to venture away from their families of origin to experience living together and managing the activities of daily life. In 2021, the Vi.Ve. temporarily suspended its activities due to the pandemic.

"I'll always carry the smell of the land in San Felice with me"

Simone, from the Vegetable Garden





Youngster's home grown produce in 2021:



Strategic goal
People with disabilities



Location
Borgo San Felice (SI)



Organisation
Koinè Social Cooperative; Betadue Social Cooperative



Amount (€)
150,000 (project supplement)



Start date
2012

"The kitchen garden is my second home"

Piergiorgio, from the Vegetable Garden



130 kg
of tomatoes

50 kg
of green courgettes

40 kg
of yellow courgettes

300
crates of salad

40 kg
of onions

30 kg
of black cabbage

35 kg
of cucumbers

400
bunches of aromatic herbs

50 kg
of aubergine

30 kg
of leeks

100
of savoy cabbage





TutorialMe

To create greater continuity with the goals of the Impariamo dall'eccezza (Learning from Excellence) project, in 2019, the Fondazione Allianz UMANA MENTE developed TutorialMe.it: an on-line platform combining training and job placement support.

The platform is a tool allowing Impariamo dall'eccezza (Learning from Excellence) students to keep in touch with the hotels and restaurants taking part in the project. Partners can publish job offers and video tutorials, a quick and intuitive way to convey knowledge and passions to young people who wish to continue their career in the hospitality sector.

Main numbers for 2021

6
youth have found
work thanks to
TutorialMe

274
youth active
on platform

44
accommodations
facilities registered

50
video tutorials

33
job vacancies
posted



Strategic goal
Adolescents and
young people



Location
National



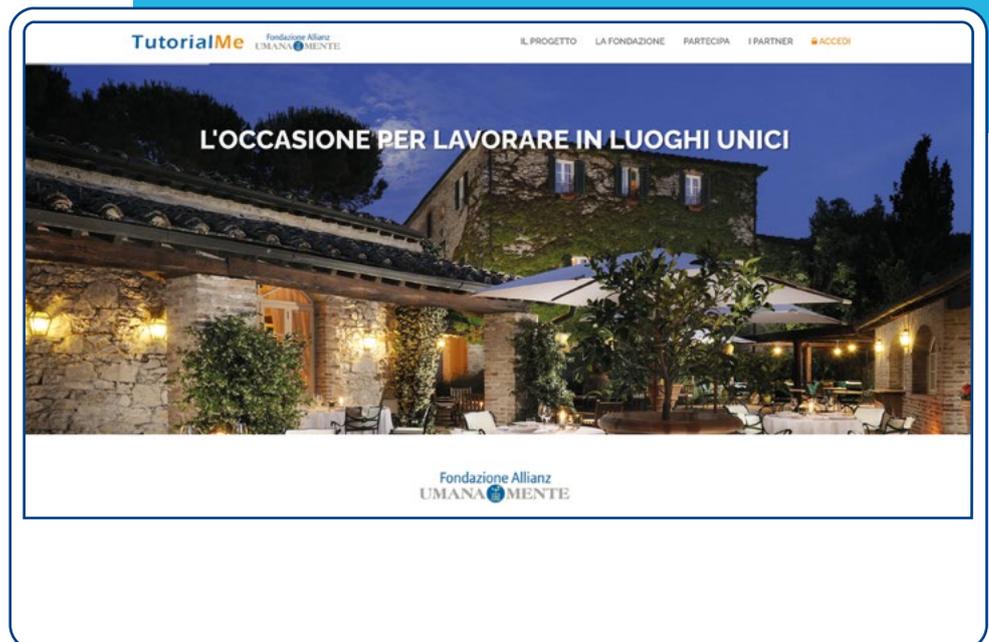
Organisation
Various entities



Amount (€)
10,382



Start date
February 2019





Managing Disability

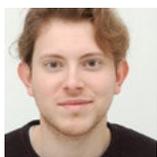
Offering job opportunities means guaranteeing everyone the opportunity to contribute to human, social and economic progress, according to everyone's abilities. In Italy, especially for some social categories, employment is still a problem today and this is especially true for people with disabilities.

To contribute to solving the problem, starting from 2019, the Fondazione Allianz UMANA MENTE created and developed the web platform managingdisability.it, designed to facilitate bringing job supply and demand together, with priority for young university students and graduates with disabilities.

The platform is divided into two sections: the first is for people with disabilities who can send their CV and apply for a job position among those posted; the second is aimed at companies, who can publish job openings and view the candidates' curricula.

Managing Disability avails itself of the scientific contribution of the Coordination of Lombard Universities for Disabilities - C.A.L.D., the National University Conference of Delegates for Disabilities - C.N.U.D.D. and that of the Sodalitas Foundation.

During 2021, the Allianz Foundations' Network organized a series of meetings aimed at connecting all the foundations of the Allianz Group worldwide in order to share initiatives, projects and best practices. The Managing Disability platform was also present during one of these meetings. A discussion was also initiated with the Allianz Foundation for North America and with the CSR Office of Allianz Colombia for the potential replication of the platform in their respective countries.



Francesco Miniati
Project Manager of
Managing Disability



Strategic goal
People with disabilities



Location
National



Organisation
Various entities



Amount (€)
694.00



Start date
May 2019

Main numbers for 2021

2
people with disabilities have found work thanks to Managing Disability

170
people with disabilities registered

410
job vacancies posted

78 companies registered

44 video tutorials



VolontariaMente



Strategic goal
Cross-sector projects



Location
National



Organisation
Various entities



Amount (€)
30,000



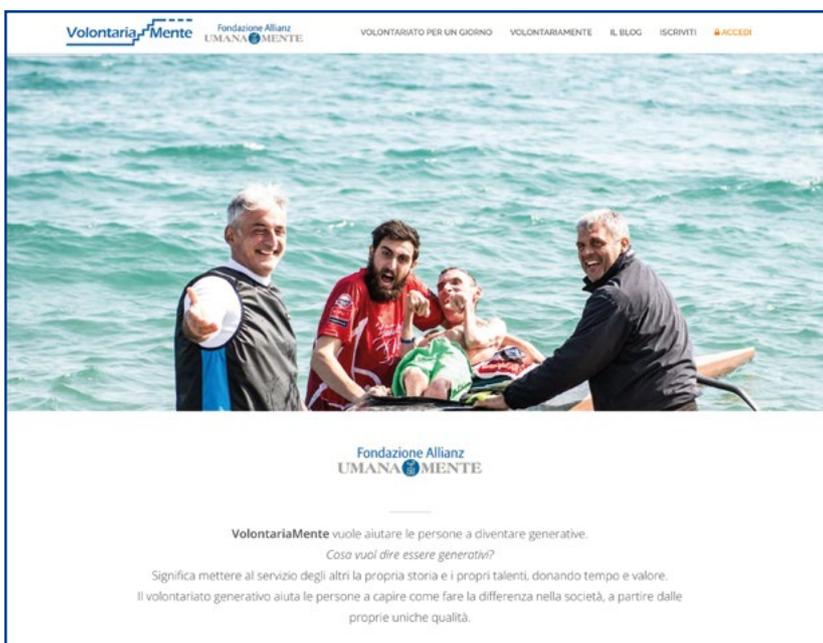
Start date
April 2020

VolontariaMente is one of the project ideas to have won the 2019 edition of Youth in Action.

Through the development of a dedicated website, the project intends to create a bridge between the volunteering universe and retired senior citizens that wish to help the community. The idea behind the project is to give new value to people, who can make their skills and the knowledge acquired over the years of work available to volunteers.

The site, developed in collaboration with the Sodalitas Foundation, facilitates the coming together of supply and demand for voluntary activities through matching, thanks to which entities and users can pair needs and wishes to create beneficial synergies. This is a project to help Italian non-profit organizations to find new volunteers for their activities, to include people close to retirement or already retired who wish to make their professional skills and free time available.

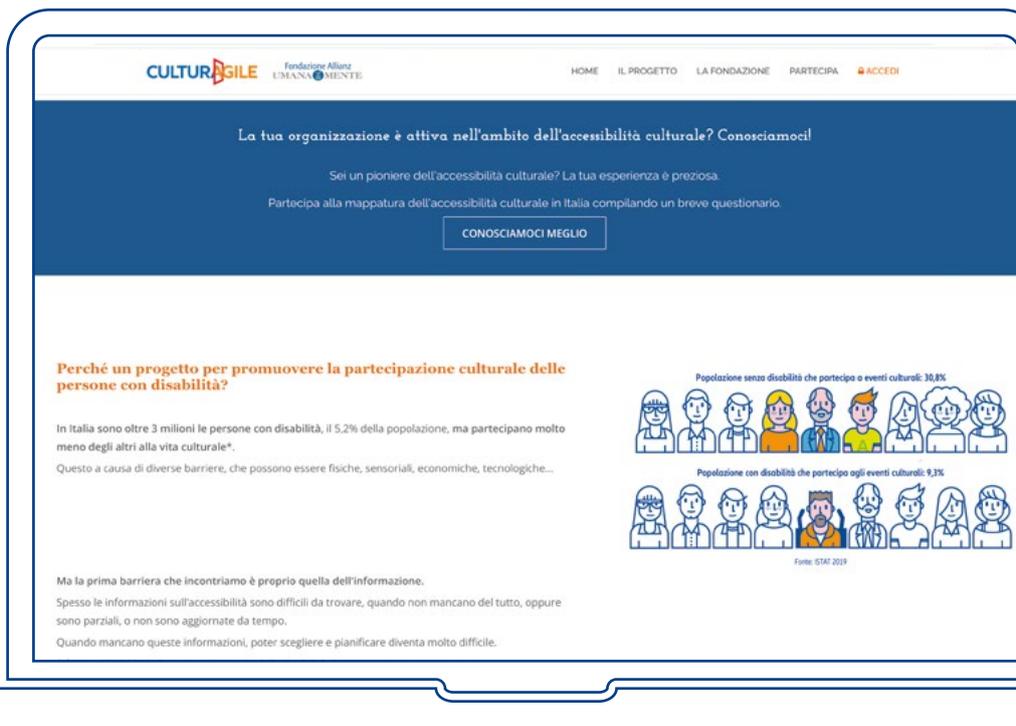
The site is divided into two main sections: the first is for continuous volunteering, while the second is designed for those who want to volunteer even for just one day.



Emma Zucchi
Project Manager of the
VolontariaMente Project



Camilla Marchioni
Project Manager of
the *CulturAgile Project*



CULTURAGILE



Strategic goal
People with disabilities



Location
National



Organisation
Various entities



Amount (€)
50,000



Start date
January 2021

CulturAgile is one of the project ideas to have won the 2020 edition of Youth in Action.

The aim of the project is to create a site dedicated to promoting cultural activities accessible to people with disabilities, offering concerts, theatrical performances, visits and workshops in museums and screenings in cinemas.

The site will allow you to set filters to customize the search for events and receive custom recommendations, with clear, complete and reliable

information on the accessibility of cultural sites. An example of the different information that the site will be able to offer is subtitles in films, or the lack of physical barriers. Getting this kind of information in advance can make a difference, and foster greater social inclusion and participation.

In addition, potential partners who join the platform will be able to promote their offerings to a new audience, namely people with disabilities and their families, caregivers and educators.



Strategic goal
People with disabilities



Location
Milan



Organisation
Associazione Orchestra
Filarmonica della Scala;
Cooperativa Cura e
Riabilitazione; Centro
Benedetta d'Intino ONLUS



Amount (€)
20,000 (funding
through the
Fondazione Italia
per il dono ONLUS)



Start date
12 September 2021

"The evening was very beautiful and relaxing. I hope to go see another concert! It was also nice to see it in Piazza Duomo".

Michele, a young man from the
Cooperativa Care and Rehabilitation



Concert for Milan

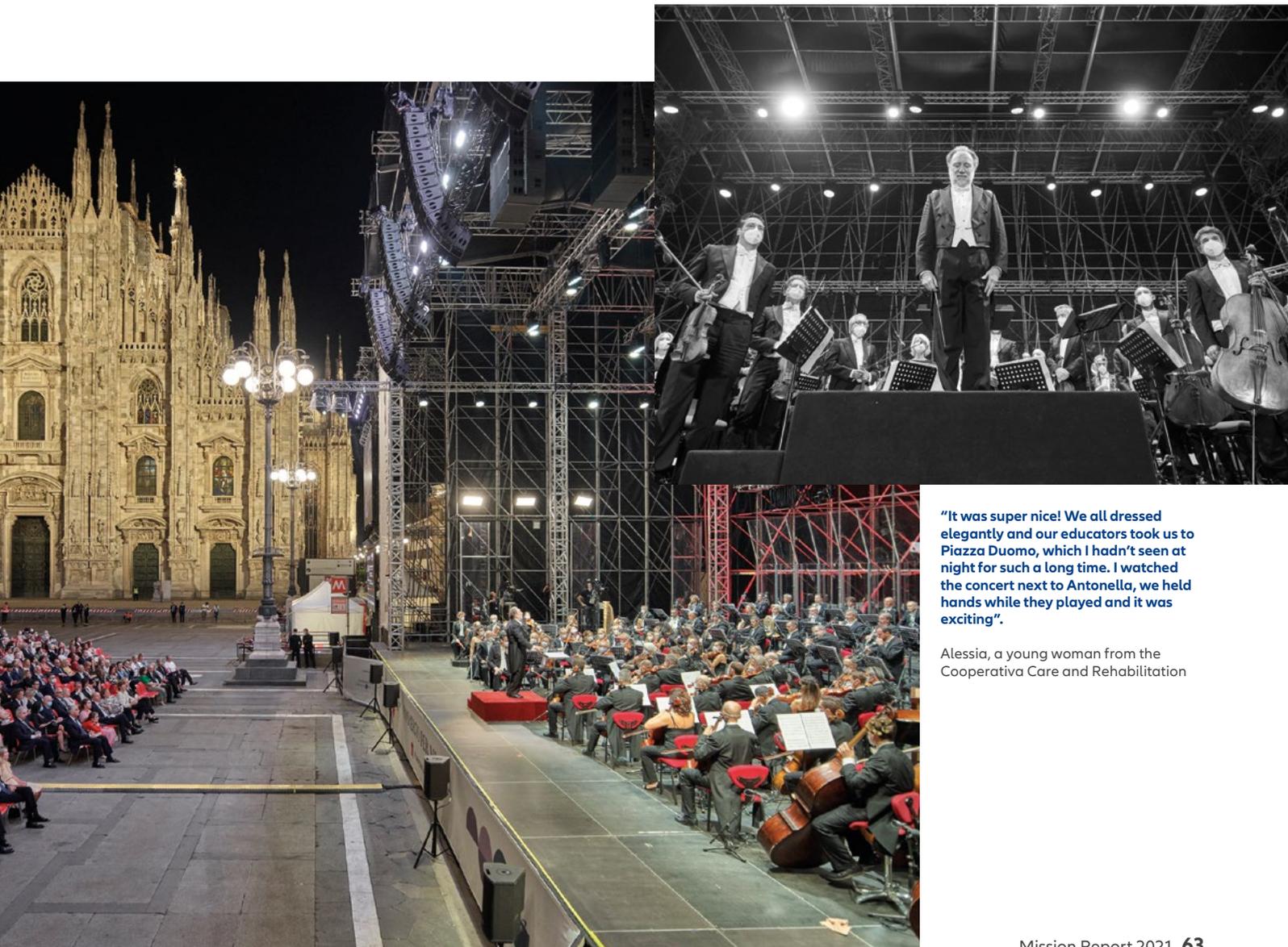


On 12 September, Piazza del Duomo in Milan hosted the 9th edition of the Concerto per Milano, an event that reconfirms the bond of the Filarmonica della Scala orchestra with the Milanese - and general - public. The evening was made possible thanks to the contribution of Allianz S.p.A. and UniCredit.

The health measures in force did not deter the city from celebrating a musical event with a strong symbolic value, which represents an ideal embrace with the city and the more than 40,000 spectators watching on television.

The concert opened with the famous Italian Symphony no. 4 in A major op. 90 by Mendelssohn and continued on the notes of Tchaikovsky's Italian Capriccio, ending with the suite from the ballet Romeo and Juliet by Prokofiev.

In addition to supporting the Filarmonica della Scala, the Fondazione Allianz UMANA MENTE invited a group of people with disabilities from the Cooperativa Care and Rehabilitation and the Benedetta d'Intino ONLUS Centre, who attended the performance seated in the balcony.



"It was super nice! We all dressed elegantly and our educators took us to Piazza Duomo, which I hadn't seen at night for such a long time. I watched the concert next to Antonella, we held hands while they played and it was exciting".

Alessia, a young woman from the Cooperativa Care and Rehabilitation



Strategic goal
People with disabilities



Location
National



Organisation
Various entities



Amount (€)
1,171



Start date
3 December 2021

Allianz Italy Disability Day



On 3 December, Allianz S.p.A. and the Fondazione Allianz UMANA MENTE organized the Allianz Italy Disability Day, an event to meet and reflect for Group employees to promote inclusive sport and celebrate the International Day of Persons with Disabilities.

The event, entitled Ripartire con lo sport (Restarting with sport), focused on the importance and central nature of sport as an opportunity to redeem oneself and restart after an accident or illness that caused a disability, as well

as for all those who have been put to the test from rehabilitation. All this, by virtue of the strength that sport has to teach to get involved, is to understand your limits and always get back up again.

The new collaboration with Obiettivo3 was also presented during the day, the non-profit organization created by Alex Zanardi to support people with disabilities who would like to participate in sports but are unable to do so.





Obiettivo SCI



Strategic goal
People with disabilities



Location
National



Organisation
Association Obiettivo3



Amount (€)
62,000



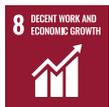
Start date
January 2021

Obiettivo3 was founded in 2017 at the behest of Alex Zanardi, to identify three athletes able to qualify for the Tokyo Paralympic Games. Over the years, the association has progressively opened up to all Paralympic disciplines, reaching the point of recruiting over 100 athletes throughout Italy.

The ObiettivoSCI project was born in 2021, thanks to the support of the Fondazione Allianz UMANA MENTE. Its aim includes Paralympic skiing amongst the disciplines covered by the Association, and started a selection to recruit five young athletes with disabilities.

In the initial phase, selected athletes will be followed by a qualified technician and be able to participate in some training sessions on the snow. Those who demonstrate passion, motivation and the will to practice the discipline at a competitive level will be able to continue along the path thanks to athletic equipment made available for free.





Concreta Mente



Strategic goal
People with disabilities



Location
National



Organisation
Various entities



Amount (€)
228,000



Start date
December 2021

In the first months of the pandemic, the Fondazione Allianz UMANA MENTE promptly allocated additional resources to provide an immediate response to the many issues that the health emergency entailed.

For example, the closure of day care centres in 2020 had a negative impact on the health of people with disabilities, who paid a heavy price following the disruption of day care services and spaces. Many parents had to leave their jobs in order to take care of their children with disabilities, which implied serious economic consequences for the whole family.

ConcretaMente was born from this need, a project in partnership with the Pellegrini S.p.A. Group and launched

on Christmas 2020 to offer immediate help to families with children with disabilities in situations of socio-economic hardship.

ConcretaMente is a gesture of food solidarity which, between 2020 and the first few months of 2021, provided grocery vouchers to more than 300 families throughout Italy for the purchase of food and basic necessities, thus guaranteeing economic support to those whose purchasing capacity has been reduced.

Due to the persistence of the pandemic and growing economic difficulties, at the end of 2021 the Foundation decided to allocate new funds for another edition of the project and thus support additional families.



Projects overseen in 2021

The projects funded over the last few years – but still ongoing in 2021 – are monitored, quarterly or half-yearly, in order to check the correct use of the funds, that expense items are justified and, from a qualitative standpoint, set objectives have been achieved and user satisfaction.

Projects	<i>Kids aren't vessels to be filled but fires to be lit</i> Associazione Portofranco Milano ONLUS	<i>International Festival of the New Cinema</i> Associazione Romeo della Bella	<i>School without Barriers</i> Associazione L'Arte nel cuore ONLUS
General characteristics	Beneficiaries: Adolescents and young people Start date: October 2019 Amount (€): 40,000	Beneficiaries: people with disabilities Start date: November 2018 Amount (€): 50,000	Beneficiaries: people with disabilities Start date: November 2019 Amount (€): 90,000
Description and general objectives	The project made it possible to: - enhance the quality of the school experience for disadvantaged youth, offering them school lessons provided by the association's volunteers. - contribute to the reduction of early school dropout and youth disadvantage. Due to the pandemic, the project slowed down in 2021 and certain planned activities were not implemented.	The project made it possible to: - foster social integration and participation of people with disabilities, using film as a therapeutic tool for actors to realise their potential; - increase the independence and relational abilities of people with disabilities; - organise and run the eleventh edition of the Festival; - give the Festival greater visibility by expanding its sphere of action from the Martesana area on a national and international stage.	The project made it possible to: - promote the integration and social participation of people with disabilities, by offering film activities and awareness-raising events in schools; - increase the independence and relational abilities of people with disabilities; - create a series dedicated to issues surrounding disabilities. Due to the pandemic, the project slowed down in 2021 and certain planned activities were not implemented.

Projects	MamHabitat Cooperativa L'Accoglienza	Let's enhance the tertiary sector Fondazione Italia per il dono ONLUS	Communicating early on to not grow up alone Associazione Centro Benedetta d'Intino
General characteristics	Beneficiaries: Adolescents and young people Start date: October 2020 Amount (€): 50,000	Beneficiaries: people with disabilities; minors and youth Start date: November 2020 Amount (€): 40,000	Beneficiaries: Adolescents and young people Start date: December 2020 Amount (€): 193,546
Description and general objectives	The project made it possible to: - welcome single-parent households that are vulnerable and disadvantaged through a system of "assisted living"; - tackle the problem of child poverty; - allow the children involved in the project to grow up in peaceful, safe and integrated environments with the community.	The project made it possible to: - include 6 families with children on the autism spectrum in Augmentative Alternative Communication - AAC courses, to allow them to develop expressive skills and intellectual functions at an early stage; - within the AAC, implement the use of cutting-edge technological tools, such as eye pointers.	The project made it possible to: - make the necessary tools available to the non-profit organizations involved to establish and implement fund-raising campaigns; - set up a research activity to collect data and information on the Italian tertiary sector, with the aim of creating messages that are as personalized as possible and capable of responding to the specific needs of the different types of organizations.



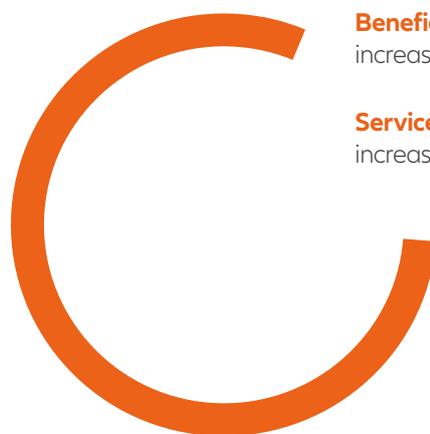
Follow-up on concluded projects

The Fondazione Allianz UMANA MENTE follows up on projects that have been concluded for at least 6 months.

In 2021, the analysis examined 2 projects managed by six non-profit organisations that described the current status of the projects in both qualitative and quantitative terms, through the proven method of a written interview.

As one-off contributions following the Covid-19 emergency, the Fondazione Allianz UMANA MENTE did not carry out the follow-up of the following supported projects in 2020: Sostenere in emergenza (Support in an emergency)

project of Associazione L'abilità ONLUS; Per una vita sostenibile durante e oltre i tempi del coronavirus (For a sustainable life during and beyond the times of the coronavirus) project of the Associazione Centro Benedetta d'Intino ONLUS; the project Proteggiamoli ancora di più (Let's protect them even more) by the Fondazione Renato Piatti ONLUS; Traversare il Deserto (Crossing the desert) project of the Cooperativa L'Accoglienza ONLUS; Un'emergenza nell'emergenza (An emergency within the emergency) project of the Associazione KIM ONLUS; the project Una casa e un sorriso sono già cura (A house and a smile already help) managed by the Associazione Andrea Tudisco ONLUS; and the Gelaterie per Care-Leavers (Gelaterie for Care-Leavers) project of the Associazione Agevolando.



Beneficiaries in all projects have increased or remained unchanged

Services in all projects have increased or remained unchanged

ALL
PROJECTS
ARE
STILL
ACTIVE

The impact of projects started in past years and concluded

Potential skills and professional profiles for adults with Down syndrome – AGPD Milan

The project, which began in 2016, made it possible to create a profile of certified professional skills for people with disabilities in order to facilitate their integration into the professional world. The profile outline, which responds to the dictates of the European Commission, was created in collaboration with the “Riccardo Massa” Study Centre, the Bicocca University of Milan and the Catholic University of Milan. 10 young people aged between 20 and 35 were selected and professionally placed in various companies in the Milan area.

A Peepshow for Cinderella – La Ribalta Theatre Cooperative

The project, which started in 2019, allowed the play A Peepshow for Cinderella to be brought to the stage, giving 8 people with disabilities the opportunity to perform. The show was performed 31 times with 434 total spectators. Each performance sold out.



Your happiness is in the good that you will do, in the joy that you will spread, in the smile that you will make bloom, in the tears that you have dried.

Raoul Follereau



Financial Statements

Balance Sheet

Management Report

Table of Changes in the Net Equity Accounts

Notes to the Accounts

Board of Auditors' Report

Balance Sheet

at 31/12/2021

ASSETS		31/12/2020	31/12/2021
FIXED ASSETS			
Tangible fixed assets			
	furniture and fittings	0	0
Total Fixed Assets		0	0
CURRENT ASSETS			
Receivables			
	receivables within the next accounting period	3,704	9,502
Financial assets			
	securities portfolio	0	0
Cash and cash equivalents			
	bank deposits	2,091,499	1,939,867
Total Current Assets		2,095,203	1,949,369
ACCRUALS AND DEFERRALS			
Accrued income and deferred assets			
	Accrued income	0	0
Total Accruals and Deferrals		0	0
TOTAL ASSETS		2,095,203	1,949,369

LIABILITIES		31/12/2020	31/12/2021
NET EQUITY			
Allocated funds		51,646	51,646
Free assets			
	reserve fund	245,552	245,552
	operating result (management surplus)	85,373	9,414
	total free assets	330,925	254,966
Total Net Equity		382,571	306,612
EMPLOYEE SEVERANCE INDEMNITY FUND		18,971	22,847
PAYABLES			
Payables and commitments for contributions to be disbursed			
	within the next accounting period	1,286,074	1,033,646
	after the next accounting period	353,660	498,660
	total	1,639,734	1,532,306
Sundry payables			
	trade payables	5,325	48,926
	tax payables	5,862	6,178
	payables to welfare institutions	5,416	5,621
	other payables	37,324	26,879
	total sundry payables	53,927	87,604
Total Payables		1,693,661	1,619,910
TOTAL LIABILITIES		2,095,203	1,949,369

Management Report

at 31/12/2021

	31/12/2020	31/12/2021
REVENUES FROM NORMAL ACTIVITIES		
Ordinary Revenues		
from the founder Allianz S.p.A.	1,000,000	1,000,000
from third parties	42,000	46,000
management surplus carried forward	14,689	85,373
Total ordinary revenues	1,056,689	1,131,373
Revenues for specific destination		
from the founder Allianz S.p.A.	25,000	25,000
from third parties	178,000	49,111
Total revenues for specific destination	203,000	74,111
Surplus on projects related to previous accounting year	0	5,000
Financial and equity revenues		
from bank deposits	0	0
Total financial and equity revenues	0	0
TOTAL REVENUES FROM NORMAL ACTIVITIES	1,259,689	1,210,484
CHARGES FOR NORMAL ACTIVITIES		
Approved contributions		
- projects related to the accounting period		
Allianz Italy Disability Day		1,171
Home Theatre		200,000
ConcretaMente 2021		228,000
CulturAgile		50,000
Learning from Excellence		90,230
Managing Disability		694
ObiettivoSCI		62,000
Youth in Action		5,000
Total contributions	689,515	637,095
Contributions for specific destination		
Allianz Christmas project 2021		45,000
Learning from Excellence		29,111
	203,000	74,111

	31/12/2020	31/12/2021
Supplementary funded Projects		
ConcretaMente 2020		18,320
Raising up the Third Sector		20,000
The Vegetable Garden and the Farmyard		150,000
TutorialMe - Learning from Excellence		10,382
VolontariaMente		30,000
	21,732	228,702
Studies and research	0	0
Projects consultancy	0	0
Membership fees	23,200	25,950
	TOTAL CHARGES FOR NORMAL ACTIVITIES	937,447
	937,447	965,858
MANAGEMENT SURPLUS ON NORMAL ACTIVITIES	322,242	244,626
MANAGEMENT CHARGES		
Service costs	50,554	26,945
	Total service costs	50,554
	50,554	26,945
Overheads		
travel and transfers	212	1,090
training and instruction	32	0
social communications	13,857	11,641
other expenses	12,060	14,615
	Total overheads	26,161
	26,161	27,346
Staff-related costs		
salaries	110,794	123,173
welfare and national insurance charges	38,273	43,445
allocation to the employee severance indemnity fund	8,221	8,890
other staff-related costs	147	0
	Total staff-related costs	157,435
	157,435	175,509
Financial charges	0	0
	TOTAL MANAGEMENT CHARGES	234,150
	234,150	229,800
RESULT BEFORE TAX	88,092	14,826
TAX FOR THE PERIOD		
Irap Tax	2,719	5,412
	OPERATING RESULT (management surplus)	85,373
	85,373	9,414

Table of Changes in the Net Equity Accounts

	FREE ASSETS			
	ALLOCATED FUND	RESERVE FUND	MANAGEMENT SURPLUS	NET EQUITY
BALANCE AT 31.12.2020	51,646	245,552	85,373	382,571
STEERING COMMITTEE MEETING OF 29.04.2021				
Carried forward			-	-
Destination			-85,373	-85,373
2021 MANAGEMENT SURPLUS			9,414	9,414
BALANCE AT 31.12.2021	51,646	245,552	9,414	306,612

Efficiency ratios

	YEAR 2021	YEAR 2020	YEAR 2019	YEAR 2018	YEAR 2017
Net equity	306,612	382,571	311,887	329,525	655,023
Grants issued	939,908	914,247	933,968	1,210,858	895,060
Remuneration corporate bodies	5,233	5,233	5,233	5,233	5,233
% Remuneration corporate bodies / disbursements	0.6%	0.6%	0.6%	0.4%	0.6%
Total remuneration	5,233	5,233	5,233	5,233	5,233
% Total remuneration / disbursements	0.6%	0.6%	0.6%	0.4%	0.8%
Total expenses	229,800	234,150	285,087	253,297	216,652
% Total expenses / disbursements	24.4%	25.6%	30.5%	20.9%	25.7%
% Total expenses / Total income	19.0%	18.6%	22.9%	16.8%	17.2%

Notes to the accounts

Preliminary information

The financial statements consist of the Balance Sheet, the Management Report and these Notes to the Accounts. The Financial Statements at 31 December 2021 closed with an operating surplus of € 9,414, which we propose to carry forward, adding the amount to the 2022 contribution, under the Management Report items.

Measurement criteria

Dissimilar elements included in the single items have been measured individually. Negative income entries are recognised on an accrual accounting basis, regardless of the payment date. The accounting standards and the most important measurement criteria may be summed up as follows:

Tangible fixed assets

This item is represented by furniture and fittings written down over their useful life.

Receivables

Receivables are recognised in the Balance Sheet at nominal value, which coincides with their estimated realisable value.

Financial assets

These are recognised at their nominal value.

Employee severance indemnity fund

This represents the total amount accrued in favour of employees and allocated pursuant to laws in force, net of any advances or transfers.

Payables

Payables for contributions to be made are recognised according to the agreements entered into with the relevant entities and may show changes in terms of whether an amount is due and how much is due (however a decreasing amount) in relation to the actual performance of the agreements with the relevant entities in respect of the disbursements to be made. Trade payables and sundry payables are recognised at their nominal value. Tax payables and payables to welfare institutes are calculated on the basis of expenditure.

Other disclosures

The number of employees at 31 December 2021 was three. Starting from December 2020 until 21 December 2021, the Foundation activated a project-based contract with a collaborator, while in the course of 2021 two collaboration contracts were activated with the Bocconi University "CERGAS" Research Centre for two collaborators. The first of these contracts ended on 31 December 2021, while the second will end on 31 March 2022.

The Foundation does not hold, and has not bought or sold any Founder shares during the reporting period.

With regard to the provisions of the data protection code, the security programme document has been prepared and is regularly updated.

Events after the reporting date

Recent global developments in geopolitical tensions due to the ongoing crisis between Russia and Ukraine negatively affect the macroeconomic environment and represent a factor of uncertainty that could have significant repercussions on all sectors of activity.

Disclosures on the Balance Sheet and on the Management Report

Assets

Fixed assets

Item description	2020 accounting period	2021 accounting period
Furniture and fittings	0	0

This item includes furniture and fittings bought in previous reporting periods that have been fully depreciated (historical purchase cost and accumulated depreciation corresponding to € 1,502).

Current assets

Receivables

Item description	2020 accounting period	2021 accounting period
Receivables due within the next accounting period	3,704	9,502

The item is made up of advances to suppliers for € 3,801, receivables relating to the Impariamo dall'eccellenza (Learning from Excellence) project for € 3,300, receivables from employees for advances on Ferrovie Nord and ATM season tickets for € 1,896 and other minor amounts.

Financial assets

Item description	2020 accounting period	2021 accounting period
Securities portfolio	0	0

At 31 December 2021, there were no securities in the portfolio.

Cash and cash equivalents

Item description	2020 accounting period	2021 accounting period
Bank deposits	2,091,499	1,939,867

The item reflects the positive balances of the accounts held at Allianz Bank Financial Advisors S.p.A.

Accruals and deferrals

Accrued income and deferred assets

Item description	2020 accounting period	2021 accounting period
Accrued income	0	0

There were no deferred assets and accrued income items at 31 December 2021.

Liabilities

Net equity

Allocated funds

Item description	2020 accounting period	2021 accounting period
Allocated fund	51,646	51,646

Free assets

Item description	2020 accounting period	2021 accounting period
Reserve fund	245,552	245,552
Operating result (management surplus)	85,373	9,414
Total Free Assets	330,925	254,966

Change in Equity accounts are shown in the table of changes in equity annexed to the Financial Statements.

Employee severance indemnity fund

Item description	2020 accounting period	2021 accounting period
Employee severance indemnity fund (TFR)	18,971	22,847

The Foundation had three employees at 31/12/2021. Movements on the severance indemnity fund were as follows:

Opening balance of the accounting period	18,971
Provisions of the accounting period	8,890
Liquidations	0
Tax on revaluation	-141
Employees' 0.50% contribution	-548
Payments to the Welfare Institutions	-4,325
Closing balance at 31/12/2021	22,847

Payables

Payables and commitments for contributions to be disbursed

Item description	2020 accounting period	2021 accounting period
Payables and commitments for contributions to be disbursed	1,639,734	1,532,306

This item amounted to € 1,532,306 and refers to the amounts for projects that the Foundation has decided to fund, with disbursements' breakdown as follows, to be disbursed in future reporting periods:

Projects	Within the next accounting period	After the next accounting period
Centro Postdiagnosi	247,750	
Casa Teatro	147,355	350,000
Comunicare Presto	29,298	98,660
Festival Internazionale Cinema Nuovo	5,027	20,000
Hol4All	146,520	
Scuola senza barriere	18,793	30,000
MamHabitat	19,800	
Nuovo Triennio	22,860	
Otello Circus - integrazione	5,000	
Portofranco	20,000	
Rialziamo il Terzo Settore	20,000	
VolontariaMente	46,133	
ConcretaMente 21	228,000	
Culturagile	17,310	
Integr 3° settore	20,000	
ObiettivoSCI	39,800	
	1,033,646	498,660

Sundry payables

Item description	2020 accounting period	2021 accounting period
Trade payables	5,325	48,926
Tax payables	5,862	6,178
Payables to Welfare Institutions	5,416	5,621
Other payables	37,324	26,879
Total other payables	53,927	87,604

Trade payables refers to amounts on recorded invoices to be paid.

Tax payables consist of withholding taxes and IRAP regional tax on production for the reporting period to be paid. Payables to Welfare Institutions and Social Security refer to payables for contributions to be paid to collaborators. The item Other payables includes assessments on invoices to be received for services rendered by Allianz and payables to entities for 2021 projects amounting to € 10,396; payables to executive managers pension funds and the Insieme fund for € 5,577; assessments pertaining to the reporting period regarding personnel for a total of € 10,906. There are no debts falling due over five years.

Revenues

Revenues from normal activities

Item description	2020 accounting period	2021 accounting period
Revenues	1,056,689	1,131,373

This item includes:

- Funds amounting to € 1,000,000 allocated by the Founder Allianz S.p.A. for the 2021 reporting period;
- Income from third parties amounting to € 46,000 which breaks down as follows: donation from Allianz Bank Financial Advisors S.p.A. for € 40,000, donations for philanthropic and institutional activities of the Fondazione Allianz UMANA MENTE totalling € 6,000, which break down as follows: € 2,500 from P.R.S. Assicurazioni, € 1,500 from Santagostino, € 1,000 from Allianz Real Estate, € 500 from F.lli Caliaro and € 500 from third parties;
- Operating surplus from the 2020 reporting period which was allocated as retained earnings (€ 85,373), as established by the Steering Board at the meeting held on 29 April 2021.

Item description	2020 accounting period	2021 accounting period
Revenues for specific destinations	203,000	74,111

This item consists of donations from the donors listed below:

- Allianz S.p.A.: € 25,000, and Allianz Bank Financial Advisors S.p.A.: € 20,000 for the Allianz Group 2021 Christmas projects;
- Borsa Italiana-London Stock Exchange Group through CAF - Charity Aid Foundation for € 29,111 for the Learning from excellence project;

Item description	2020 accounting period	2021 accounting period
Surplus on projects related to previous accounting years	0	5,000

The item as at 31.12.2021 shows a balance of € 5,000 relating to the Gelaterie per Care-Leavers project of the È Buono Cooperative.

Financial and equity revenues

Item description	2020 accounting period	2021 accounting period
Income from securities	0	0
Income from bank deposits	0	0
Total financial and equity revenues	0	0

In reporting period 2021, no financial and investment income was reported.

Charges

Charges for normal activities

Item description	2020 accounting period	2021 accounting period
Approved contributions	689,515	637,095

Details of the projects approved for funding in the reporting period under review are provided in the Management Report.

Item description	2020 accounting period	2021 accounting period
Contributions for specific destination	203,000	74,111

This item refers to the following projects:

- Hol4All: € 20,000 allocated to the project by Allianz Bank Financial Advisors S.p.A., and € 25,000 by Allianz S.p.A., as part of the Christmas 2021 project. The total sum, equal to € 45,000, was allocated to the Hol4All Fund, created by the Fondazione Allianz UMANA MENTE with the Fondazione Italia per il dono ONLUS;
- Impariamo dall'eccellenza (Learning from Excellence) to which € 29,111, donated by Borsa Italiana-London Stock Exchange Group Foundation as part of the project partnership, was allocated.

Item description	2020 accounting period	2021 accounting period
Project integrations	21,732	228,702

The breakdown of this item is also reported in the Management Report.

Item description	2020 accounting period	2021 accounting period
Studies and research	0	0

Item description	2020 accounting period	2021 accounting period
Project consultancy	0	0

Item description	2020 accounting period	2021 accounting period
Membership fees	23,200	25,950

The item Membership fees refers to the payment of membership fees for the Fondazione Italia per il dono ONLUS amounting to € 20,000, FAREMUTUA amounting to € 450 and the Fondazione Sodalitas for € 5,500.

Management charges

They amount to € 229,800 and relate to all costs incurred by the Foundation for carrying out its activities. These are comprised as follows: provision of services for € 26,945; overhead for € 27,346 and personnel costs for € 175,509; this cost includes the detailed allocation in the debt situation.

Tax for the reporting period

Item description	2020 accounting period	2021 accounting period
Irap	2,719	5,412

This item consists of Irap tax for the reporting period 2021 and contingent assets for taxes from previous reporting periods.

Fondazione Allianz UMANA MENTE
The President

Statutory Board of Auditors' Report on the Balance Sheet for the 2021 financial year

To the Steering Board of the Fondazione Allianz UMANA MENTE.

The Management Board of the Foundation, in accordance with article 17 of the Foundation Charter, has approved the draft Annual Report and Accounts year ends 31 December 2021 – consisting of the Balance Sheet, Income Statement of Cashflows and Functional Expenses, the Management Report and the Notes to the Accounts – to be submitted for the approval to the Steering Board. All documentation was made immediately available to the auditors for auditing and control.

During the reporting period year ends on 31 December 2021, our activities were guided by the rules of conduct outlined in the document "Il controllo indipendente negli enti non-profit e il contributo professionale del dottore commercialista e dell'esperto contabile" (The Independent Control of Not For Profit Entities and the Professional Contribution of Chartered Accountants) recommended by the Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili (Italian National Board of Chartered Accountants).

Specifically:

- We monitored compliance with the law, the incorporation charter and with charter bylaws, as well as with the principles of proper administration and operation of the Foundation;
- We attended meetings of the Steering Board and the Management Board, which were held in compliance with statutory, legal and regulatory requirements that govern their proceedings. We can reasonably guarantee that the approved resolutions comply with the law and with the Foundation charter and bylaws and are not manifestly imprudent or risk prone. There are potentially no conflicts of interest, and the resolutions are not such that they would affect the integrity of the Foundation's assets;
- We gained information and supervised the Foundation's main activities, and we identified no irregularities;
- We assessed and supervised the suitability of the accounting and administration system and whether such system provides a reliable representation of management activities. We did so by obtaining information from the relevant officers and by examining the Foundation's documents. With regard to this area, we have no particular findings to report;
- Based on the requirements under said CNDCEC (National Board of Chartered Accountants Single Control Report by the Auditors) document, we

verified that the financial statements and accounts corresponded to the information we obtained through the performance of our duties. The purpose of the audit was to collect all facts and information needed to ascertain whether the financial statements and accounts contained significant errors and whether, overall, they were reliable. We believe the tasks performed provide a reasonable foundation for us to express our professional opinion.

In our opinion, based on what we have examined, there are no factors that lead us to hold that the financial statements and accounts for the 2021 reporting period, consisting of the Balance Sheet, the Income Statement of Cashflows and Functional Expenses and the Notes to the Accounts, are not compliant with the rules governing the preparation of financial reporting disclosures and are not a fair and truthful representation of the Foundation's assets, liabilities and financial position and its operating result for the reporting period.

Having considered the foregoing and on conclusion of the audit conducted, the auditors express an opinion in favour of approval of the draft annual report and accounts year ends 2021, as prepared, as well as the proposed allocation of the operating result.

The Board of Auditors recalls that, with the approval of the financial statements as at 31 December 2021, the bodies of the Foundation shall expire as per Art. 13 of the Articles of Association. The Auditors thank everyone for the trust placed in them, and invite, as far as their competence is concerned, the necessary resolutions to be made.

Milan, 27 April 2022

THE BOARD OF AUDITORS


Fabrizio Carazzai

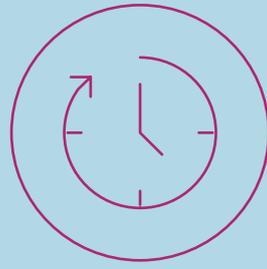

Marco Luigi Brughera


Giorgio Picone



Preparing land can be
considered a liberal art,
a kind of poetry and painting.

William Wordsworth



The Future

Areas of activity planned for 2022

In 2022, the Fondazione Allianz UMANA MENTE continued its commitment to meet emerging social needs and support people who face difficulties, by offering its resources and professional skills.

The Foundation intends to pursue long-term activities for the purpose of improving social conditions. In this way, it aims to satisfy the interests of its stakeholders and pursue long-term, lasting change.

The Foundation seeks to make a real difference by planning and managing its own projects and activities, acting as a catalyst for resources by initiating partnerships with Italian non-profit organisations.

Areas of activity planned for 2022

1. Job placement

Learning from Excellence 2022 & TutorialMe

We are continuing to help young people with the aim of laying solid foundations for their future. The ninth edition of the Impariamo dall'eccellenza (Learning from Excellence) project will be held in 2022. The project offers young people from troubled backgrounds the opportunity of an internship in one of the hotels taking part in the project. Non-profit organisations can send the applications of their members by following the instructions on the website www.umanamente.allianz.it

To support this initiative, enhancement of www.tutorialme.it will continue, to facilitate the selection, management and monitoring of the project beneficiaries. The platform will also offer training opportunities for youth by posting video tutorials.

Managing Disability

Under the supervision of the Coordination of the Lombard Universities for Disabilities - CALD, the Fondazione Allianz UMANA MENTE has created the www.managingdisability.it platform, a site designed to accompany young people with disabilities in the world of work and to stimulate a new "work-disability" approach, which will continue in 2022.

Youth in Action for Sustainable Development Goals

The Foundation's collaboration with the Italian Accenture Foundation initiative will continue in 2022, to collect and reward the best project ideas to help achieve the Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda.

2. Social farming

The Vegetable Garden and the Farmyard at the Borgo and Vi.Ve.

Support continues for the communal vegetable garden in San Felice, a project established in 2012 that has become a model for interaction between senior citizens and people with disabilities, who work every day on the land allocated to the project. In line with the development of the pandemic, support also continues for the Vi.Ve. project, giving youth working in the garden in San Felice and other people with disabilities in the Siena area the opportunity to experience living independently in preparation for "during and after us".

3. Holidays and free time for all

Hol4All: A Holiday for everyone!

Hol4All is a social integration and participation project conceived by the Fondazione Allianz UMANA MENTE with the aim of offering a free holiday to children and young people with rare diseases or complex disabilities, accompanied by their families. New sessions are planned in new locations for 2022. For more information and to send in candidacies, the non-profit organisations should refer to the section on the website umanamente.allianz.it.

4. Other initiatives

Home Theatre

Given the success achieved in previous years in supporting non-profit theatre organisations, the Foundation intends to continue its commitment by creating a place where these experiences can be properly enriched, with a place

suitable for theatrical needs, to measure up against others and take on new challenges. A series of theatre workshops will be set up, led by qualified instructors who will provide lessons on stage presence and scout and recruit the best talents in order to establish a permanent theatre company.

The Allianz UMANA MENTE Home: post-diagnosis hosting for families with children affected by rare syndromes

When a diagnosis is received, knowing that one's child has a rare genetic disease is a time of stress, fear and anxiety for parents. The Allianz UMANA MENTE Home will be a place to support and safeguard families, providing them with all the information they need to deal with the diagnosis and the possible medical treatments.





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